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ESTABLISHED 1887

Prices Off Democrats Dwell On OPEC On Economic Pride Inaction

Cartel Retreats From Role as Pillar of Prices

By Youssef M. Ibrahim

PARIS — The president of the Organization of Petroleum Exporting Countries, Rijwan Lukman, canceled a press conference Tuesday in which he was expected, according to several OPEC officials, to announce measures that would support higher oil prices.

Theme Emerges Among Candidates Sensing America's Relative Decline

By Peter T. Kilborn

WASHINGTON — After six weeks of caucuses and primaries, economic issues have begun to shape the oratory of the Democratic presidential campaign, and many of them come down to a single theme: what economists and political analysts call economic nationalism.

that one country's prosperity arises from the prosperity of others. And to all the candidates, the idea is that success flows not just from changes in trade laws but from true, vigorous competition, with better schools and smarter management.



BARGAINING IN WASHINGTON — With an audience of aides in the background, Secretary of State George P. Shultz, left, listened as his Soviet counterpart, Eduard A. Shevardnadze, joked Tuesday before talks in Washington. The two later inaugurated an emergency communications link and discussed obstacles to a withdrawal from Afghanistan. Page 2.

Armenian Protest 'Massive'

Activists Assail Official Media As Tensions Rise

By Gary Lee

MOSCOW — The government said Tuesday that a "massive" street demonstration took place in the Armenian capital, Yerevan, to protest official handling of the dispute between the Soviet republics of Armenia and Azerbaijan.

Italians and Their Parties May Face Basic Political Change

By Roberto Suro

ROME — Ciriaco De Mita, a balding, voluble man who likes to play cards with his cronies after lunch, is poised to become the most powerful politician in Italy, but he is not very happy about the prospect.

coed corridors, hotel lobbies and a few smoke-filled rooms, his many rivals are plotting ways to deprive him of both jobs at once.

tant, his success or failure may determine the future of the basic alliances between the major parties.

One of the chief topics to be discussed is the prospect for basic changes in governmental institutions. Proposals range from rewriting the constitution to simply altering rules of parliamentary procedure.

tion. Italy has changed governments 47 times since World War II, all but four involving changes between one Christian Democratic cabinet and another.

See ITALY, Page 2

Even as Mr. Lukman's press conference was rescheduled for some unspecified time in the future, several OPEC officials insisted that his intentions were limited to rebutting oil traders' speculative maneuvers, which OPEC feels has played a major role in lowering oil prices and creating substantial market instability.

Kiosk

Reagan Veto Is Overridden

WASHINGTON (AP) — Congress overrode President Ronald Reagan's veto of a sweeping civil rights bill on Tuesday, restoring broad anti-discrimination protections that were sharply restricted by the Supreme Court in a 1984 decision.



A tight skirt in a luminous flower print — constants that reappear in Ungaro's Paris collection. Page 8.

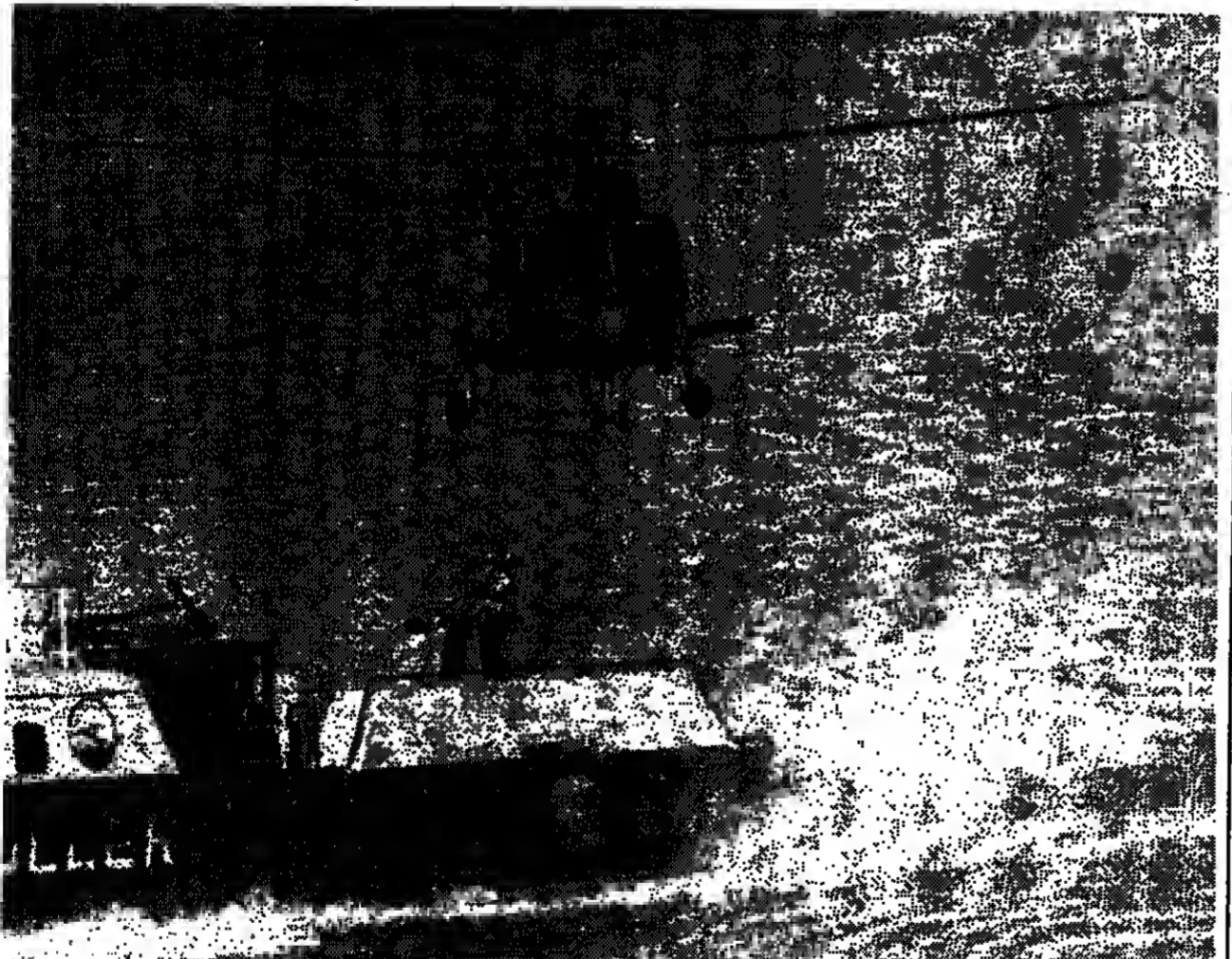
General News

South Africa shows an anti-apartheid newspaper. Page 7.

Business/Finance

Banana Express is the trial run for South Africa's privatization program. Page 13.

Table with exchange rates: The Dollar in New York, DM 1.9915, Pound 1.833, Yen 127.00, FF 5.747.



MEDICAL AID IN THE GULF — A British navy helicopter lowering medics onto a launch in the Gulf on Tuesday. The launch was carrying crewmen injured when an Iranian gunboat attacked the Havghim, a Singapore-flagged gas tanker. Two seamen were killed in the raid. The crew of a Greek tanker similarly attacked received aid from a nearby U.S. frigate.

Mitterrand Announces He'll Seek Re-election

By Edward Cody

PARIS — President François Mitterrand, ending months of skillfully nurtured suspense, announced Tuesday night that he was running for re-election.

re-nationalize banks and businesses that have been privatized by Mr. Chirac's conservative government since the 1986 legislative elections ended the Socialist majority in parliament.

A British Detective Looks Back in Anger at Belfast

By Francis X. Clines

MANCHESTER, England — He has come to be known simply as Stalker, a lean and wary detective who was rated one of Britain's most indomitable criminal investigators until he was dispatched to a violent provincial place where he had never been: the green killing ground of Northern Ireland.

but Mr. Stalker said that close to a dozen security workers have heard it or read its transcript and that some told him there is clear evidence the youth was shot without warning.

Mr. Mitterrand said that if he was re-elected, he would designate a new prime minister within 24 hours. Although he declined to specify from which party he would name his choice, he said he would dissolve parliament if the National Assembly did not approve his choice.

Some analysts have predicted that Mr. Mitterrand would seek new elections in an effort to replace Mr. Chirac's conservative majority with a Socialist majority. Others have suggested he could try to form a centrist majority from the present parliament.

Mr. Mitterrand said he would not seek to

Democrats Cast Overseas Ballots

New York Times Service

LONDON — Expatriate U.S. Democrats voted Tuesday in their presidential primary, the fourth since party rules were altered in 1974 to allow foreign residents to send a voting delegation to the national convention.

See ULSTER, Page 2

See FRANCE, Page 2

Shevardnadze Presses For Afghan Agreement In Talks With Shultz

By Don Oberdorfer
Washington Post Staff Writer

WASHINGTON — Secretary of State George P. Shultz and Foreign Minister Eduard A. Shevardnadze of the Soviet Union discussed obstacles to a Soviet withdrawal from Afghanistan in their first full day of talks Tuesday, with Mr. Shevardnadze pressing for agreement on an internationally approved pullout to be signed in Geneva.

At the beginning of a daylong series of discussions on Afghanistan, arms control and other issues, Mr. Shevardnadze said "it is the better possibility" to conclude the five-year Geneva negotiations on Afghanistan.

Last week, a Soviet Foreign Ministry spokesman, Vadim Perfilov, said in Moscow that Soviet troops would be withdrawn with or without an agreement in Geneva.

ance. The Soviet Union has objected to this recent U.S. demand, and it is unclear whether a comprehensive settlement of the issue can be achieved during the current round of talks.

An unusually large number of Soviet officials, estimated at about 30, have accompanied Mr. Shevardnadze to the talks, the latest in a series of visits intended to set the stage for a Moscow summit meeting to be held in late May.

Among the visiting Soviet officials are two deputy foreign ministers, Alexander Bessmertnykh and Anatoli Adamishin, and Viktor Karpov, the arms expert. But U.S. officials were unhappy to note that Marshal Sergei F. Akhromeyev, chief of the general staff of the Soviet armed forces, was not among the visitors.

Mr. Shultz and Mr. Shevardnadze met for a second time Tuesday, with Mr. Shevardnadze saying "I don't know when he said that," adding that "we'll see." Mr. Perfilov, who accompanied Mr. Shevardnadze to Washington, said his earlier statement "was not official" but represented his personal view.



Brian Wilson, left, and the actor Kris Kristofferson, U.S. peace activists, discussing their opposition to U.S. Central American policy at a press conference in Sapoá, Nicaragua. Mr. Wilson lost his legs in 1967 when a train ran over him as he was protesting U.S. arms shipments.

Nicaragua Truce May Be Extended

SAPOA, Nicaragua — The Sandinist government and Nicaraguan rebels announced on Tuesday proposals for an extended cease-fire that would include amnesty and steps toward a lasting peace.

The government proposal, outlined on the second day of peace talks here on the Costa Rican border, calls for a 30-day truce with the rebels, during which time they are supposed to lay down their arms and "rejoin Nicaraguan society."

"total and unconditional amnesty" as soon as the truce takes effect.

Both proposals call for international monitoring of the cease-fire. Nicaragua withdrew its soldiers from the Honduran border on Monday. The Honduran military reported Sandinist soldiers had retreated.

CAMPAIGN: Democratic Candidates Focusing on U.S. Economic Nationalism

(Continued from Page 1) about current conditions but nods toward the subject by pledging an education system that will produce Americans who can hold their own with foreigners.

As a result of the decline, and the accompanying interdependence of national economies, the United States has been losing its control over such essential agents of growth and prosperity as interest rates, inflation, employment and the value of the dollar.

Mr. Gephart sees this as a persuasive weapon to force a rapid expansion of trade for all countries. But the angry populism of Mr. Gephart's oratory and the threat of retaliation in his proposal strikes his critics as fiercely protectionist.

Riegle endorsed the Massachusetts governor. Mr. Simon takes a similar position. "The answer is not to build fences around the United States," the senator from Illinois says, "but to tear down the fences around our competitors."

ULSTER: Looking Back in Anger In Belfast, Killings Laid To 'Loyalist'

(Continued from Page 1) he later discovered, had been one of many Constabulary informers.

With his small, handpicked team of English detectives, Mr. Stalker spent two years in Northern Ireland. He found the victims were shot "quite deliberately" by anti-terrorist police officers who were then shepherded away from the crime scene with their weapons before criminal investigators were permitted to interview them.

BELFAST — A man who identified himself as a paramilitary, was charged on Tuesday with the murders of three people in a grenade and gun attack on mourners at an IRA funeral last week, as well as three other murders of Roman Catholics since 1984.



François Mitterrand

FRANCE: Mitterrand Runs

(Continued from Page 1) rand's television interview as "language of a rare violence and of a sectarianism that risks setting French citizens against one another."

At the same time, he challenged the president to debate him "on the great subjects concerning the future of our country."

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Noriega Bid To Resign Rejected by Opposition

Compiled by Our Staff From Dispatches

PANAMA CITY — Opposition leaders rejected a government proposal for the conditional resignation of General Manuel Antonio Noriega and vowed to carry on a strike until the military leader was driven from power.

The opposition's general strike drew wide support in its second day Tuesday, despite a conditional offer by General Noriega to step down.

The strike, called by the Civic Crusade, which links the nation's business leaders, trade unions and opposition leaders, appeared to grow stronger Tuesday with support from all sectors of the economy.

The crusade's president, Aurelio Barrio, said the strike would continue and that the opposition would not agree to a dialogue with General Noriega because it did not recognize his authority or that of his chosen president, Manuel Solis Palma.

That sentiment was echoed in Washington, where White House Deputy Press Secretary Roman Popadiuk said, "Solis Palma was just put in office by Noriega" and called his proposal "totally unacceptable."

Mr. Solis Palma announced Monday that General Noriega had offered to step down as the country's top military officer before national elections in May 1989.

WORLD BRIEFS

U.S.-Japan Nuclear Pact Is Preserved

WASHINGTON (UPI) — A vote by the U.S. Senate has preserved a recent U.S.-Japan agreement on nuclear power cooperation that critics say could spread the availability of materials that could be used in nuclear bombs.

Late Monday, the Senate defeated, 53 to 30, a resolution that would have been the first step toward killing the agreement, which was signed Nov. 4. It gives Japan the right to reprocess, transfer and store nuclear reactor fuel from the United States over a period of 30 years, superseding a 1968 accord under which approval was considered case by case.

Critics said the agreement would set a bad precedent and threatened U.S. policy to discourage proliferation of nuclear weapons. Supporters said it would enable Japan to plan for its long-term needs for a growing nuclear energy industry.

Vatican Invited to Soviet Celebration

VATICAN CITY (AP) — Pope John Paul II has been invited by the patriarch of the Russian Orthodox Church to send a delegation to Moscow for celebrations marking the 1,000th anniversary of Christianity in what is now the Soviet Union, a Vatican official said Tuesday.

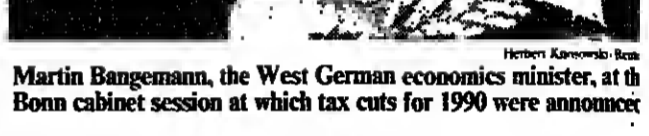
Cardinal Johannes Willebrands, president of the Vatican's Secretariat for Christian Unity, presented a letter by the pope to bishops marking the introduction of Christianity in 988 by Prince Vladimir in Kievian Rus, now the Ukraine. The cardinal said the invitation was made verbally March 18 to two officials of the Vatican commission in Moscow.

Eritrea Guerrillas Capture 3 Russians

MOSCOW (UPI) — Eritrean guerrillas have captured three Soviet military advisers after a battle in northern Ethiopia, a Soviet Foreign Ministry spokesman said Tuesday.

Another Soviet soldier was reported missing and feared dead. Nine others, at first believed to be captives of the Eritrean People's Liberation Front, have returned to base, the spokesman said.

The report was the first official confirmation of guerrilla claims that at least two Soviet officers were captured in heavy fighting near Akordat, a garrison town about 400 miles (650 kilometers) north of the Ethiopian capital of Addis Ababa. Diplomats estimate there are about 1,400 Soviet military advisers and technicians in Ethiopia.



Martin Bangemann, the West German economics minister, at the Bonn cabinet session at which tax cuts for 1990 were announced.

West Germany Plans More Tax Cuts

BONN (AP) — The West German cabinet approved on Tuesday tax cuts of 20 billion Deutsche marks (\$11.7 billion) that are to take effect in 1990.

The reductions, the largest in West German history, will mark the third stage in a tax-cutting plan that began in 1986. The 45-billion-DM program is intended to reduce the overall tax burden and simplify West Germany's complicated tax structure. But both domestic and foreign critics have asserted that the government's efforts to date have not done enough to stimulate the economy.

About 11 billion DM were cut from tax revenues in 1986, and 14 billion DM were cut last year. The Bundestag, the parliament, is to vote on the third stage in the tax package before the summer. The plan will lower the highest marginal tax rate from 56 percent to 53 percent.

Channel Ports Remain Paralyzed

PARIS (AFP) — The Channel ports of Dover, Calais, Dieppe and Zeebrugge remained largely paralyzed on Tuesday by striking British seamen of P&O European Ferries and French Sealink employees, who are protesting separate management proposals scuttling pay cuts and longer working weeks.

The strikes continued on Sealink's four ferries in Dunkirk and Calais where 40 strikers occupied a French railroad company ferry. At Dieppe the Chantiers ferry remained blocked by striking employees. About 25 trucks waited to board one of the four ferries at Ostend, with waiting periods averaging 36 hours. Cars were only taken on if drivers had reservations, but passengers were processed without delays. All Hovercraft passenger traffic was normal.

A new European charter airline, Viva Air, expects to be flying by April. The company said Tuesday that Viva Air would fly tourists between northern European cities and Majorca, where the company has its headquarters. There also will be flights to the Canary Islands and to Spanish coastal cities of Malaga, Almeria and Alicante. Most flights will originate in West Germany, but some will serve other European countries, including Britain and Ireland. The airline is jointly owned by Iberia and Lufthansa, the flag carriers of Spain and West Germany.

The Dutch parliament approved a government plan to raise the speed limit on Dutch highways to 120 kph (74 mph). The 73-66 vote on Tuesday ended several years of acrimonious debate between environmentalist pro-auto lobbying groups and the government, which said the old speed limit of 100 kph was barely enforceable and widely ignored.

Seeking to halt errors by air traffic controllers that have caused a number of near-collisions at O'Hare International Airport in Chicago, the Federal Aviation Administration said Monday that it would assign another full-time traffic coordinator to the airport tower. The agency acted at the urging of the National Transportation Safety Board, which has repeatedly called attention to flight hazards at O'Hare.

Correction

An article in the International Herald Tribune on Tuesday incorrectly described the Karl Lagerfeld collection shown in Paris on Friday. The collection is entirely produced by the Karl Lagerfeld house, and unrelated to the KL by Lagerfeld collection produced by a West German company.

ARMENIA: Huge Rally Reported

(Continued from Page 1) day about the riots in the Azerbaijani city of Sumgait on Feb. 28.

Tass reported that the Sumgait riots, held in response to demonstrations in Armenia, led 32 dead and 197 injured, including more than 100 policemen. Mr. Gerasimov had given the same death toll earlier this month. The news agency also said rioters were responsible for 12 rapes, more than a hundred apartment robberies and a number of other incidents. The dispatch said that a team of officials investigating the riots had arrested 42 persons, some of whom had criminal records.

Tass also gave details of demonstrations in Nagorno-Karabakh. It said two persons had died and up to 50 had been injured in protests there.

Armenian activists disputed some of the details released by Tass. Mr. Khairkanyan said Tuesday that according to a tally made by Armenians, at least 78 died in Sumgait. A list of the dead is being drawn up, he said.

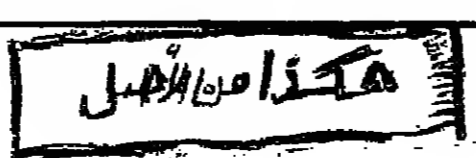
Mr. Bowler said the Liberian security forces had the situation under control.

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FRANCE: Mitterrand Runs
(Continued from Page 1)
rand's television interview as "language of a rare violence and of a sectarianism that risks setting French citizens against one another."

DEATH NOTICE
We regret to announce the death of
EDITH MORRIS
of New York and Paris, well known
Swedish author, widow of Ivo MORRIS
and mother of Professor Ivan MORRIS
deceased.
A simple ceremony was held on Friday
March 19, 1988, EDITH MORRIS was
away on 14 March 1988.



U.S. Ponders Letting Secrets Go to Canadian Submarines

By George C. Wilson
Washington Post Service

WASHINGTON — The Reagan administration is considering a politically sensitive arrangement that would allow Britain to build attack submarines for Canada that are propelled by highly secret U.S. nuclear power plants, according to administration officials.

After the hearing, Mr. Exon and a fellow committee member, John W. Warner, Republican of Virginia, said in an interview that the project was a dangerous technological and political gamble for Canada and the United States.

Canada would spend a huge amount of money building a fleet of attack submarines only to find that those vessels were far outclassed by Soviet submarines by the time they go to sea in the 1990s.

Toshiba Found Guilty On Deals With Soviets

By Fred Hiatt
Washington Post Service

TOKYO — A Tokyo judge on Tuesday found the Toshiba Machine Co. guilty of illegally trading with the Soviet Union and fined it \$15,000, handing down suspended jail sentences to two company executives.

The company was convicted of selling sophisticated milling machines to the Soviet Union beginning in 1982, which reportedly allowed the Soviets to build much quieter submarines.

The case soured U.S.-Japan relations when it came to light last year, and Congress is still considering punitive legislation against Toshiba Machine Co. or its parent, Toshiba Corp.

The sentences were suspended in part because the two were acting on orders or with the consent of top executives, the judge said. No one else has been charged in the case.

With an eye toward congressional reaction, Japanese officials defended the sentence on Tuesday as sufficiently severe to send a message to other Japanese businesses. They acknowledged that Toshiba, with \$17 billion in annual sales in its last fiscal year, would have no trouble paying the fine, but they said that administrative sanctions and social disgrace had seriously punished the company.

They also said the two executives, given suspended terms of one year in one case and 10 months in the other, would also suffer from disapproval and the end of their careers.

"I'm sure there will be some people who will be disappointed that nobody went to jail and the penalties weren't more severe," a sympathetic Western diplomat in Tokyo said. "But the focus will be on preventive measures for the future, and in that area Japan has done a great deal."

Toshiba was accused of selling four computer-controlled machines to the Soviet Union for 5.6 billion yen, or about \$23 million. Two Japanese trading companies and a Norwegian arms manufacturer also played a role in the sales.

Intelligence officials in the United States said the machines allowed the Soviet Union to make smoother propeller blades for submarines, making the submarines quieter and thus more difficult to track.

After the sales became public, provoking outrage in the United States, Yasuhiro Nakasone, who was then prime minister, condemned the Toshiba Machine Co. for "committing a crime of betrayal against the Japanese people."

Four top Toshiba executives resigned, two lower-ranking officials were arrested and the Toshiba Machine Co. was barred from trading with Communist nations for one year, which one official estimated would cost the company \$36 million in lost sales.

Coming at a time of increasing economic tension between Japan and the United States, the illegal sale played to the worst U.S. image of Japan: that it places commercial interests above principle. A ruling party committee worried that Washington would suspect Japan of "pursuing economic benefits at the cost of the security of the West."

But many Japanese also claimed to detect signs of racism in the virulent congressional reaction against Toshiba, compared with a calmer attitude toward the Norwegian company involved.

Judge Toshio Yonezawa on Tuesday found the Toshiba subsidiary, at least, guilty of profits-at-all-cost attitude. "There was too much of a profit-first rule," he said. "They neglected the rules and morals of international society."

The judge also found that Toshiba's top executives knew the exports violated Japanese and Western alliance regulations but proceeded anyway, falsifying in-

voices to deceive government inspectors.

The judge sentenced Ryuzo Hayashi, 53, former manager of the casting division at the factory where the machines were produced, to one year in jail and Hiroaki Tanimura, 51, former deputy section chief of the plant's machine tool division, to 10 months. Both sentences were suspended.

Toshiba officials said Tuesday that they would "accept this verdict solemnly," meaning the company will not appeal. They said they also did not expect the two convicted executives to appeal.

The Japanese government last year approved stronger legislation to control exports of militarily useful technology to communist countries. The bill lengthened from three years to five the possible jail term for such offenses.

4 Are Convicted in Tokyo
A court convicted four Japanese men on Tuesday on charges of selling stolen U.S. military documents on aircraft maintenance to Soviet and Chinese officials. The Associated Press reported from Tokyo.

Tokyo District Court sentenced Masateru Tachibana, 60, and Hiroshi Date, 63, to 30-month prison terms, a court official said. The court also fined Mr. Date one million yen (\$7,800).

The official said the court sentenced Hiroshi Osumi, 66, to two years in prison and ordered a four-year delay in carrying out the sentence. The official said the court sentenced Sadao Gotoh, 61, to 18 months in prison, with a three-year delay in carrying out the sentence, and fined him 200,000 yen (\$1,560).

AMERICAN TOPICS

Humanities Major Not One to Bank On

New York's Citibank, the largest bank in the United States, has marketed MasterCard and Visa credit cards on college campuses for the past four years, but has routinely rejected students who major in the humanities, such as English, history or art. The refusal has become an issue at the University of California campus at Berkeley, where the student newspaper, the Daily Californian, has featured articles about it.

"It's obvious discrimination," said Molly F. Sorkin, an art history major turned down by Citibank shortly before her graduation in December. "A friend who majors in business got one as a freshman, and they are raising her credit limit to \$6,000."

A bank official, Bill McGuire, said Citibank has been phasing out a student's major subject as a factor in determining credit-worthiness following complaints from around the country. He acknowledged that in the past, "in the absence of a credit history, we looked at field of study as one indicator of an individual's ability to repay debt."

The Los Angeles Times noted that Walter B. Wriston, chairman of Citibank from 1970 to 1984, and Richard S. Braddock, chief of retail banking, were history ma-

jors. The current chairman, John S. Reed, has degrees in science and American literature. All three went on to postgraduate degrees in business or law.

Short Takes

Los Angeles has dropped a plan to adopt a year-round schedule for its 644 schools and 585,000 pupils, the largest system in the country after New York's. However, Superintendent Leonard M. Britton indicated the idea might be revived for the 1990s. A decision to go to year-round operation by July 1989 to relieve crowding was made in October, then rescinded a week later and put off until this month. The plan was aimed at dealing with a flood of immigrant children. But enrollments actually have declined by about 2,000 this year, possibly because of the effect of a new federal immigration law, and this has made the issue of crowding less urgent.

Joe Hertel started collecting memorabilia of Vietnam when he was an army courier there in 1967-68. After buying a Chicago photo studio, he kept the collection in his basement, occasionally showing it to fellow veterans. Then he found a whole new public — Chicago's Southeast Asian community. With support from community merchants, he has opened a Vietnam War Museum in a neighborhood storefront. It features framed magazine covers, military gear, oriental dolls, South Vietnamese currency and family photographs. Loy Huu Tran, who owns a restaurant up



Joe Hertel with memorabilia on display at his storefront Vietnam War Museum in Chicago.

the street, said, "People come in and cry to look at these things they had not seen since coming from Vietnam."

Women's fashion accessories that conceal firearms were on display at a fashion show last weekend in Miami, Florida. One of the most lenient concealed-weapon permit laws in the country. The purpose of the fashion show was to attract women into the gun

market, said Ted Walker, promoter of the show and a spokesman for The Shotgun News, a trade magazine. One model wore a hair bow with a holster in it. Others displayed gun-concealing purses and bras. The fashion show was narrated by Charlene Meredy, who described a shoulder holster as "the perfect accessory for the business woman of the '80s."

trees are expected to bloom right on time, during the first week in April, despite a brief snowfall early Monday. William Anderson, the National Park Service's regional scientist, said the blossoms should be especially colorful this year. "We've got a good, even bud set and we had good moisture in the fall," he noted.

Washington's 4,000 cherry

Arthur Higbee

Senate Votes to Override Reagan's Veto of an Anti-Bias Bill

Compiled by Our Staff From Dispatches

WASHINGTON — The Senate voted Tuesday to override President Ronald Reagan's veto of a major civil rights bill, yielding to pleas to restore anti-discrimination protections for women, minority groups, the elderly and the handicapped.

It then sent the measure to the House of Representatives, which also was expected to override the veto on Tuesday, thus making the Civil Rights Restoration Act law.

The Senate vote was 73 to 24, more than the two-thirds margin needed to overturn the veto.

The bill seeks to overturn a 1984 Supreme Court decision that held that anti-discrimination provisions governing the use of federal aid applied only to specific programs or activities aided by those funds.

ery activity at Grove City College in Pennsylvania just because some programs at the school receive federal aid.

Before the Senate voted, Mr. Reagan met with local Republican officeholders and branded the act "dangerous" and a "power grab" by the federal government.

Some opponents have said that the bill would mean that churches could not deny employment to homosexual drug addicts with acquired immune deficiency syndrome who sought to counsel children; proponents deny this.

"The truth is, this legislation isn't a civil rights bill," Mr. Reagan said in a speech to Republican officials. "It's a power grab by Washington, designed to take control away from states, localities, communities, parents and the private sector and give it to federal bureaucrats and judges."

"One dollar in federal aid — di-

rect or indirect — would bring entire organizations under federal control, from charitable social organizations to churches and synagogues."

(UPI, AP)

Bush Backed Reagan Veto

Gerald M. Boyd of The New York Times reported earlier from Washington: Vice President George Bush has announced his support for Mr. Reagan's veto, calling the measure "imperfect" and saying the "imperfections should be corrected."

His stance put him at odds with many black leaders and civil rights groups. His leading Republican challenger, Senator Bob Dole of Kansas, said he would have voted to override unless his was the deciding vote, in which case he would have voted to sustain the president.

"I told the press today I'm not

going to start doing what I have not done for seven years, trying to find differences with the president, for whom I have great respect."

Mr. Bush said Monday night to a group of black supporters who had arranged an event in Washington to honor him. "The pending legislation, let's face it and be rational with each other, is imperfect and the imperfections should be corrected."

"Having said that, however, the federal government must require that organizations that get tax dollars comply with our civil rights laws. That's fundamental."

At that point, the roughly 500 people in attendance gave Mr. Bush a standing ovation. "Frankly, I think Mr. Bush is equivocating by saying he is in favor of the measure but finding imperfections in the language," said Althea Simmons, director of the Washington bureau of the National

Association for the Advancement of Colored People.

By opposing the legislation, Mr. Bush could help his standing among the right wing of the Republican Party, which has long argued that some civil rights laws have gone too far.

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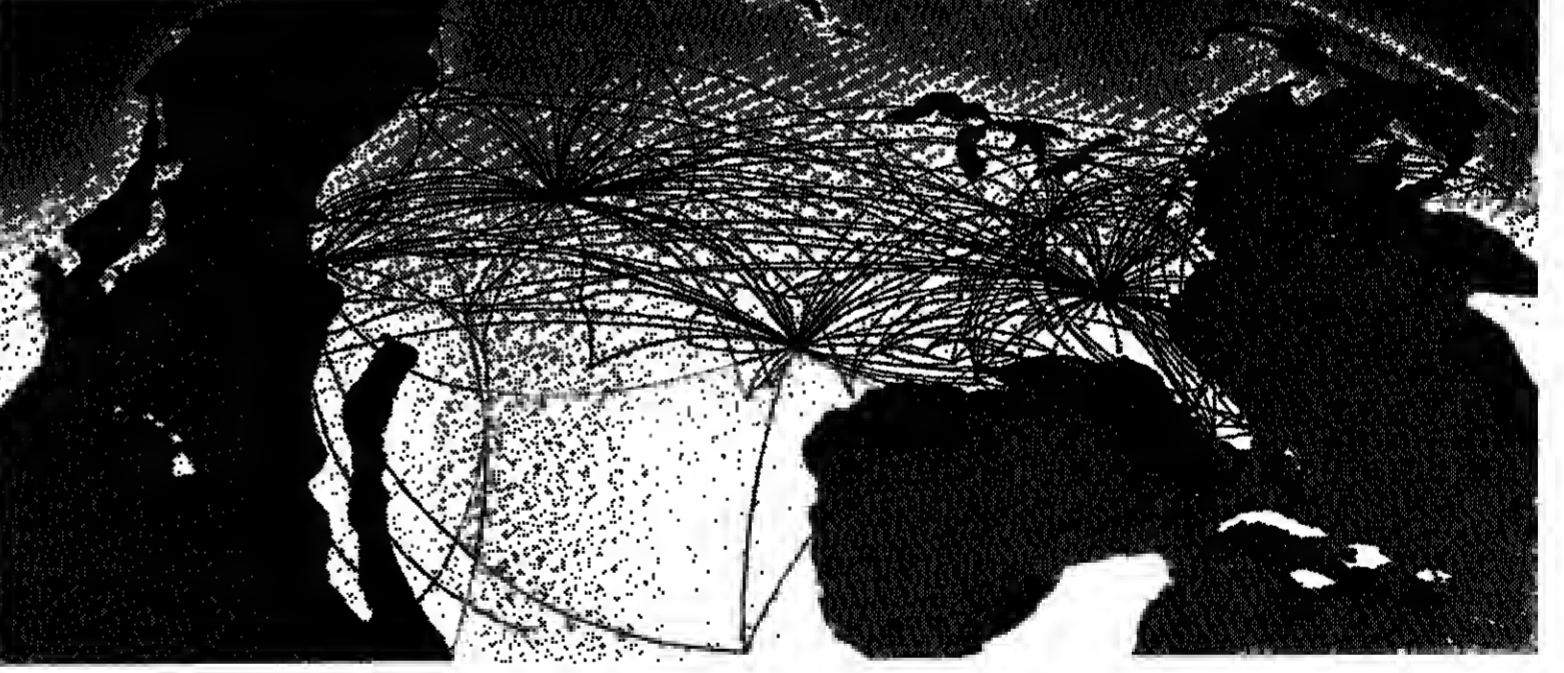
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Herald Tribune INTERNATIONAL

Improve the Shultz Plan

It is hard to keep score on Prime Minister Yitzhak Shamir's visit to the United States...

For a Better Trade Bill

It continues to be truly remarkable. In an election year the congressional conference on the trade bill...

Defining 'Timely Notice'

While the Iran-contra grand jury prepared its first indictments last week...

Other Comment

Food Aid Blocked in Ethiopia

In northern Ethiopia, international aid for people threatened by famine has been largely paralyzed...



SDI: Win the Argument by Changing the Subject?

PARIS — While Foreign Minister Edouard Shevardnadze is in Washington working out the details of a Moscow summit...

Mighty Japan Is Both Partner and Threat to Asia

SINGAPORE — A new generation of Japanese, confident and more assertive than at any time since World War II...

In the Name of God, We Kill and Will Go On Killing

PARIS — This century, which occasional optimists like to consider as enlightened...

OPINION

Divine Right Is Outdated In America

By Anthony Lewis

BOSTON — The president who sent the United States Marines to Lebanon on a mission without a purpose...

concluded that the Soviets would react with a doctrine of asymmetrical response...

By Seah Chiang Ne

By C.L. Sulzberger

The writer is a former newspaper editor in Singapore...

The writer was a New York Times columnist until 1978...

100, 75 AND 50 YEARS AGO

1888: For Safer Theatres LONDON — The Daily News says: 'The terrible fire on Tuesday (March 20) at the Banquet Theatre at Oporto (Portugal) will swell the huge list of historical calamities of this kind...

1938: Successful Vaccine

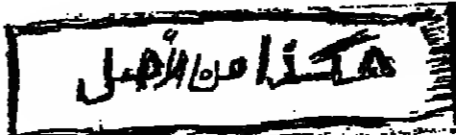
NEW YORK — A new vaccine against yellow fever has been developed and proved successful...

1913: Aviation's Leap

PARIS — One read with surprise in the press the following extract from

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1981. KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER, Co-Chairmen. LEE W. HUEBNER, Publisher...



OPINION

The Shultz Plan: It Comes Too Late, Tries Too Much

By A. M. Rosenthal

NEW YORK — The U.S. plan for an Israel-Palestine solution won't work. It is too late and too much.

promise the Israelis that their other Arab adversaries would sign permanent treaties, as did Egypt.

Now, the prime minister of Israel happens to hate the U.S. plan and feels that it will lead to the destruction of his nation. Millions of Americans, myself included, do not agree with his stand on the West Bank. But if the United States is going to get him, his party and Israelis who support them into negotiations for giving up protective frontiers, it has to come up with a more reasonable plan.

ON MY MIND

by bargaining process in the political crisis of a big international conference which the Soviet Union would be able to use its influence to reward its friends and punish its enemies.

Those Americans who believe that the Soviet Union will not use that power for Arabs, whom they court, and against Israel, a country they do not respect, are in for a surprise.

The plan allows the Palestine Liberation Organization to participate not only as a member of a Jordan-Palestine delegation but as a "party" to the dispute.

That day may come — but first the PLO must formally renounce its "national covenant." Comments from Yasser Arafat, the PLO leader, about reporting somewhat opaque United Nations resolutions are not enough.

If Mr. Arafat wants to sit at the table with Israel, it is not asking too much — in fact the bare minimum — of a renunciation to renounce the covenant and among other things condemn Zionism as racist, outlaw, fanatic, aggressive, expansionist, colonial and fascist; renounce the very establishment of Israel as illegal; and cry for the violent destruction of the state.

Negotiating officially now with the PLO is like negotiating with a man who has signed a death threat to kill you, before his comrades and the whole world, and he has changed his mind. Then let us tear up the death threat, before his comrades and the whole world.

The plan essentially demands preparations for Palestine self-rule on a speed-up timetable. Yet it does not even

Shultz Offers a Decent Way

WE can no longer continue our occupation of the Arab population in the territories. Three months of riots would teach us a lesson — the need to end the occupation — and George Shultz offers us a decent way to do it. The proper role of the Israeli Defense Force is to fight Arab armies, not Arab civilians in territories we occupy.

The Tel Aviv newspaper Ha'aretz, quoted by South-North News Service.

Mr. Reagan and Mr. Shultz have proved that they have warmth and decent intentions toward Israelis and Arabs, including Palestinians. But they waited too long to try to bring about a solution, and then in their hurry they threw in too much — take it or leave it.

There are two major tasks in the Middle East. They are intertwined but they have to be seen, understood and approached distinctly, not jumbled together as in the American plan.

One is the objective: a solution that will allow Israeli and Palestinian to live in peace. If the Shamir government is unrelentingly opposed to any real movement, the foreign friends of Israel can only wait until an Israeli election, which may make things worse. I believe, without vast evidence, that Mr. Shamir's Likud bloc is moving in the direction of real concessions.

These will not be enough for the PLO and the young men of Gaza. They cannot get all they wish. But to help their cause they must renounce their death-to-Israel passion — in their statements, their hearts and their covenant.

The other task is the road to the objective: setting up and conducting talks with those who do believe in the possibility of peace with safety. Big international conferences at this point will make mischief, not peace.

Direct negotiations are needed, but a third party to prevent breakdown and apply the pressure of a friend to both sides is essential. That is the role the United States should insist on for itself.

That one country needs one person to represent it, not a parade; one diplomat known, respected and trusted in the Middle East as much as any man can be. It is obvious that Henry Kissinger was and is the man to seek the negotiating road and push down it. The reason he was not called into service was that the Reagan administration was afraid of being overshadowed by him — a distinct possibility. Other reasons are malarkey.

You do not have to be sentimental about Mr. Kissinger to know that he is the best available negotiator for the United States. You do not have to love Mr. Shamir to know that you cannot get him or his party to agree to a plan they see as leading to a whetted knife.

The New York Times.



LETTERS TO THE EDITOR

Castro's Words and Deeds

Congressmen who believe Sandinist promises for democratic reforms in Nicaragua and voted against contra aid should consider the differences between Fidel Castro's words and deeds in Cuba.

Under the heading "Promises, Promises," The Times of the Americas, a Washington biweekly, has republished an article from the February 1983 issue of Coronet magazine by Andrew St. George, a reporter who spent four weeks with Fidel Castro at his guerrilla camp 30 years ago, some 10 months before he ousted Fulgencio Batista.

Mr. Castro's promises are in quotes, and are followed by my comments.

"Immediate freedom for all political prisoners, civil as well as military." Opposition to his regime was crushed with mass arrests and death sentences on an unprecedented scale.

"Full and untrammelled freedom of public information for all communications media — broadcasting, TV, the daily and periodical press." No opposition newspapers are now permitted.

"We will support no land reform bill which does not provide for the just compensation of expropriated owners." All private real estate was confiscated; there was no compensation.

"We support speedy industrialization of our national economy and the raising of employment levels." Cubans instead got foreign military adventures, permanent ration lines and the sickest economy in Latin America.

"Foreign investments will always be welcome and secure here." All private

Castro's Words and Deeds

businesses, domestic and foreign, were confiscated once Mr. Castro took power. Fidel Castro is a hero — and a role model — to the Sandinists.

HENRY WASSALL, Geneva.

Balance Sheet on China

Regarding "Chinese Leaders Seen in Conflict Over Economy" (March 3):

As my writings and congressional testimony repeatedly have affirmed, I believe the Chinese reforms of the past decade have brought significant improvements to the Chinese economy and the quality of life in the People's Republic. These reforms, moreover, are being led by men of vision and courage. Any such far-reaching, complex efforts must inevitably encounter difficulties as well as successes, as the Chinese themselves acknowledge. But the overall balance sheet is decidedly positive.

I am, therefore, very upset with the New York Times report "Chinese Leaders Seen in Conflict Over Economy" (NYT, March 3), which quotes me extensively. The reporter in Beijing took the harshest comments I made in our wide-ranging conversation and quoted these without obtaining my consent. Such journalism, I believe, damages rather than promotes an understanding of developments in China.

KENNETH LIEBERTHAL, Director, Center for Chinese Studies, University of Michigan, Ann Arbor, Michigan.

To Learn the Language

Sherry Buchanan, in "Pitfalls of Language Learning" (Living Abroad, March 1), starts off well — "the first chore is picking the right teachers" — but why be distressed that "there are no mandatory accreditation programs for private language schools in Britain, Belgium, France or West Germany"?

In any decent language school one can speak to the director, the teachers, visit a class and talk to former students. Finding the right school is the first step in the learning process.

National educational institutions have layer upon layer of controllers and evaluators, yet they readily admit that their results in language learning are dismal, especially considering the sums spent. Before advocating the creation of yet another bureaucracy, why not make an in-depth study of the amount of learning actually taking place in those Alliance Française language centers?

JOHN D. MACDOUGALL, Director, English Language Study Group, Paris.

After reading "Australian 'Beaujolais' Is Not to French Taste" (March 10), I have some trouble understanding why the Australians want to use the name Beaujolais, which is not even a great French wine. With some imagination, they might have called their wine Moulin Auss.

A. and J.-P. EGGERS, Neuchâtel, Switzerland.

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Between the Pakistani Walls A Veil Falls Over One's Mind

By Linda Bird Francke

NEW YORK — Twelve-foot-high walls. Steel gates. Dogs and armed guards. Inside, cool, high-ceilinged old houses, oases of green lawns, servants slipping noiselessly about — and women. For six weeks last spring I went from one feudal family compound to another in Pakistan. And always it was the same. Glasses of pomegranate juice. Trolleys bearing chilies and curries. The men in

been outside the compound alone and doesn't know where the shops are.

"Then let's all go for a walk," I suggest anxiously. Isra looks embarrassed. "If the driver is here, we can go for a drive," she says. "But I've never walked outside the walls. And I don't drive." We stay inside, chatting, eating, napping.

By the time I move on to visit another family in the frontier city of Peshawar, I am quite content to stay inside the four walls. Real or imagined, the outside world has become threatening. The family men inside, even the servants, seem curiously neutered, constrained by Islam from any physical contact with the opposite sex. I realize I haven't even shaken hands with any man I've met in Pakistan. The mind-set of purdah is infectious.

MEANWHILE

the family coming in and out of the compounds. The women staying inside. In the port city of Karachi, society is more open. Many women are lawyers, teachers, doctors. They come from the newer, more enlightened industrial class in this hierarchical society. Many have been educated abroad. But even they often remain cloistered in public. They rarely walk. They drive or are driven. They do not even get out of their cars in the markets. The stall keepers bring their baskets of fruits and vegetables to the car.

Still, they are light-years ahead of my hostesses in the old land-owning families, the "feudals," whose holdings before land reform were enormous. Until recently, these women were expected to marry their cousins, matches based on profits rather than passion. Under Islam, a woman is allowed to inherit property. Her marriage to a relative kept the property in the family. The tradition has relaxed somewhat, and most women can now marry outside the family. But the marriages, like that of the opposition leader Benazir Bhutto with a fellow landowner, are often arranged by the families. Classes, if not property, are kept intact.

"By our standards we are very modern," insists Isra, my hostess for a week in Lahore, the lush capital city of the province of Punjab. She is right. She can read and write, a rarity among women of the preceding generation. She no longer lives in purdah, hidden by a veil and sequestered behind the four walls of the compound, covered head to toe in a burqa on the rare occasion she went out.

But it is not easy to shed ingrained traditions. Feudal women have been hidden from men for more than a thousand years. No man could be expected to control himself when confronted with the unveiled face of a woman, the theory goes. It would then fall to the men of the family to avenge her honor. How much easier it was just to keep the women locked up and behind veils. "There is nothing in the holy Koran about women remaining invisible," Isra says indignantly. "Purdah was an invention of men. Their fears became our burden."

But the burden remains. "Let's go shopping," I suggest one day to Isra's 16-year-old daughter. Her face lights up until Isra takes me aside. "She can't take you shopping," Isra says. "She's never

When her husband takes us for a drive later, Nusma keeps her eyes downcast. I feel insecure without my burqa. She whispers to me. And when the next day a man arrives unexpectedly at the house to see her husband, Nusma shrinks back into the shadows. It's all getting to me. When I go to greet him, I feel like a hussy. As the weeks roll, I succumb completely. In spite of the heat, I wear long-sleeved shirts buttoned to the neck over long pants. In idle hours, the women paint my fingernails red and work for hours getting the right shade of shadow on my eyes. My hair is hennaed, the home-grown leaves ground into a mud with coffee, tea and sugar and packed on my head. "She's from women's lib," is how the women had explained my no-nonsense appearance when I arrived. By the time I leave Pakistan, I have reverted to the insecurity I hadn't felt since I was 14.

Back in Long Island, I realize the veil has fallen over my mind as well. I resist having to make decisions, having to go out among strangers, having to be — a person. No wonder the women in Pakistan find their struggle so hard. They've been buried under the veil for a thousand years. I only felt its shadow for six weeks.

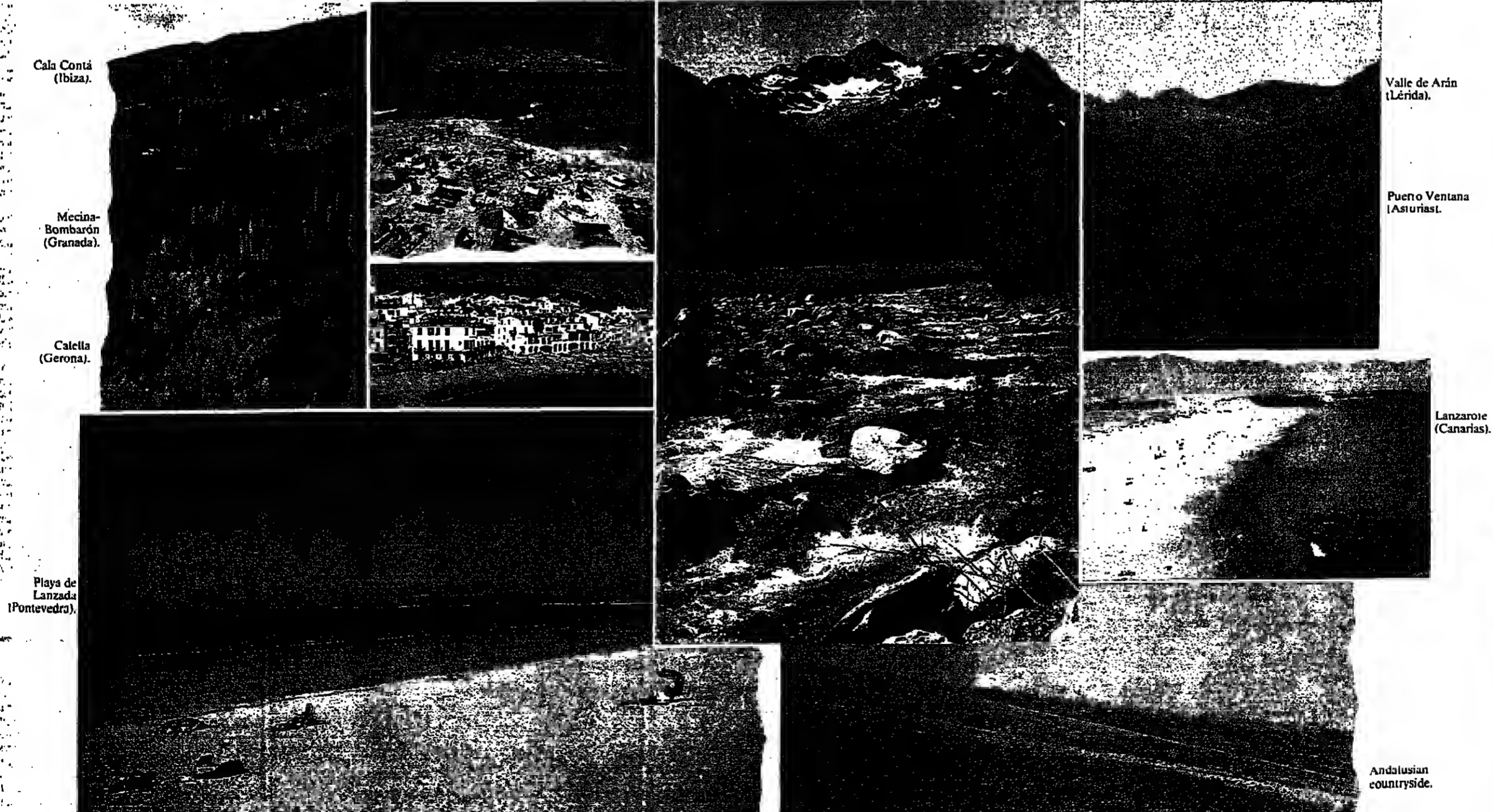
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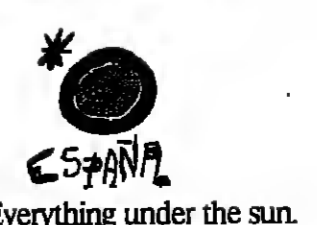
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For those who find it hard to choose between a beach and a mountain holiday.



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Builders Eye Sky In Europe

Frankfurt Tower Points to a Trend

The construction industry in Western Europe is looking up, with — like it or not — an increasing trend toward high-rise buildings. Despite considerable local opposition, a 70-story skyscraper topped by a pyramid is scheduled to rise 850 feet (260 meters) above Frankfurt to become the tallest building in Europe when it is completed in 1991.

Neighborhood groups in Frankfurt have strenuously opposed the building of the skyscraper, holding up the signing of contracts by nearly a year. Such buildings are seen frequently as a threat to cities rich in architectural history. In London, a similar battle is raging around plans to build a vast office complex on Canary Wharf in the Docklands area.

Japan Posts a Foreign Travel Record

TOKYO — A record 6.83 million Japanese traveled abroad last year, 23.8 percent more than the previous record figure posted in 1986, and 2.16 million foreigners visited Japan, according to government statistics. The statistics, released Monday,



Mayor Wolfram Brück of Frankfurt, left, and Jerry Speyer of Tishman Speyer Properties Inc. with a model of the office project.

obtaining the necessary approvals. A spokesman for the Frankfurt trade fair grounds, where the skyscraper will be built, said residents were worried that the tower would create parking problems, interfere with television reception and become an environmental nuisance by funneling wind around its base. The spokesman said adequate parking space would be provided to serve people who work in the tower.

The skyscraper will be six stories taller than the Montparnasse tower in Paris, now Europe's tallest building. The second tallest is the 52-story National Westminster Bank building in London. The architect for the Frankfurt project is Helmut Jahn, who was born in Germany but lives and works in the United States. He is known for several skyscrapers in Chicago, including the Illinois state office building, centerpiece of the North Loop reconstruction project. Citibank AG, the West German subsidiary of Citibank of New York, is handling the financing. Tishman Speyer Properties Inc. also built the World Trade Center in New York and the John Hancock Building in Chicago.

The New Tourist Hordes: Europeans Going West

By Barry James
International Herald Tribune
PARIS — As the U.S. dollar falls, so rises the number of visitors heading across the Atlantic from Western Europe.

With the dollar down, many Europeans who have never before considered a vacation in the United States are planning to take one now. "I was in Italy and met writers and busboys who told me they are coming to California for their vacations," said Florence Snyder, director of tourism for the state of California. After a record high number of foreigners visited the United States last year, "everyone is expecting another record in 1988," said Hervé Choisy, secretary general of the World Association of Travel Agencies in Switzerland. "The increase in business is bolding," he said, "and it looks as though it is going to be a real boom this summer."

Last year, 10.5 million overseas visitors, not counting those who crossed land frontiers, arrived in the United States, almost 20 percent more than the previous year. Travel from Western Europe was up by 26 percent over 1986 to a total of 4.7 million visitors. In Austria, which registered a 57-percent increase in travel to the United States last year, "ordinary working-class people are going to America," said Rudolf Kadanka, chairman of the Austrian Travel Association. Most have at least a smattering of English, he said; if not, they tend to take package tours. But most Europeans — about four out of five — prefer to travel alone, particularly on fly-drive or camper tours. For Europeans who do not speak English, even out-of-the-way places present little difficulty, according to Randy Finck, a tourism official in Rapid City, South Dakota. "If we have to, we can find someone to speak any major European language," he said, "although we do have a problem sometimes finding Japanese interpreters."

The big tourist attractions, such as Disneyland, have always made it a practice to supply foreign language guides. For the most part, travel agents say, the Europeans bring back positive impressions along with their slides and sunbats. "Americans are so used to having an amazing mixture of people around them that they get along with foreigners very easily," said John Seekings, a partner of Aviation and Tourism International, a travel consultancy based in London. "This is one of their great attractions."

Not only is the dollar down, but air fares across the Atlantic are falling in real terms, partly because of the economies of larger aircraft, partly because deregulation has hit the Atlantic routes faster than any-

where else. The most striking development has been the fall in the price of the cheaper tickets. From London, a ticket to Florida costs the same as a ticket to Greece. For many Europeans, Mr. Choisy said, "it is cheaper to travel to the United States than some other countries in Europe or just outside Europe." Although welcome as a source of income, the overseas influx in the United States still is tiny when compared with the 300 million to 400 million vacations taken by Americans every year, and tourism officials say foreign travel has yet to make a big impact outside the main tourist venues.

Many of the European visitors want to see the places with which they are familiar through their television screens. Germans have been flooding in Miami since "Miami Vice" started on West German television last year. Universal Studios is one of the most popular destinations in California. The British flock to Dallas, and Italians nurtured on spaghetti Westerns join a growing rush to see the West. "We are seeing a lot more Europeans, and we are awful glad of it," said Mr. Finck, executive director of the Old Wild West Trail Foundation, which represents the tourism interests of the Dakotas, Montana, Wyoming and Nebraska. "They come because they want to experience Western culture," he said. "They

like seeing the Indian reservations, the working ranches, the rodeos." But the wide-open spaces are what really impress the Europeans, according to Mr. Finck. "They like to be able to climb to the top of a hill and see nothing but a couple of ranches all the way to the horizon," he said. One problem for European visitors, Mr. Seekings said, is that U.S. banks off the beaten tourist track tend to be "totally clueless" about travelers' checks and foreign money settlements. Mr. Finck agreed about the money problem. "I don't think too many people around here would know what a Deutsche mark is," he said. Another big complaint of many European visitors is the amount of time they have to spend going through immigration and customs at busy periods. Mr. Seekings's advice is to try the secondary gateways, such as Raleigh, North Carolina, or Tampa and Orlando in Florida. "You can get through them just as quickly and comfortably as at most European airports," he said. Of the West European visitors last year, according to the Travel and Tourism Administration in Washington, Britons led with 1.4 million tourists, followed by West Germany with 970,000, France with 555,000, Italy with 330,000 and Switzerland with 240,000.

Gil Evans, American Jazz Composer, Dies at 75

By Peter Watrous
New York Times Service
NEW YORK — Gil Evans, 75, one of America's foremost jazz composers and arrangers, died of peritonitis Sunday in Cuernavaca, Mexico, where he had gone to recover from prostate surgery, his widow, Anita Evans, said here. Mr. Evans became noted in the 1950s and 1960s with arrangements in three recordings: "Miles Ahead," "Porgy and Bess" and "Sketches of Spain."

Born in Toronto, he started his first band in 1933 in Stockton, California, and was featured on Bob Hope's radio show. The arranger Claude Thornhill was brought in to help with scores, and when he left to form his own band, Mr. Evans went with him. It was with the Thornhill band, between 1941 and 1948, that Mr. Evans first started making a name for himself, writing arrangements and reworking bebop standards — "Anthropology," "Donna Lee" and "Yardbird Suite" — for the orchestra. He approached Miles Davis for permission to use his

trumpet to study Mr. Evans's compositions, starting an important musical collaboration. By 1947, Mr. Davis and Mr. Evans, along with Gerry Mulligan and John Lewis, had put together a big band. It worked its first date in September 1948 at the Royal Roost in New York City. Mr. Davis recorded one of Mr. Evans's outstanding arrangements, "Boplicity." They recorded 12 tunes that used the tuba and French horn and refused to treat the music as either dance or entertainment. The band made no money, and until 1957 Mr. Evans supported himself writing commercial music and arrangements for singers, including Pearl Bailey, Tony Bennett, Peggy Lee and Johnny Mathis. He reappeared on the scene with Mr. Davis in 1957 with "Miles Ahead." It earned them both extraordinary reviews. It began an especially fertile part of Mr. Evans's career.

With Mr. Davis, he recorded "Porgy and Bess" in 1958 and "Sketches of Spain" in 1959. His first album date, originally issued as "Gil Evans Plus 10," incorporated all sorts of American music. The material ranged from a Leadbelly composition, "Ella Speed," to "Big Stuff" by Leonard Bernstein.

Bruce C. Clarke, U.S. Commander In Berlin Crisis

NEW YORK (NYT) — General Bruce C. Clarke, 86, who was U.S. Army commander in Europe at the time of the Berlin Wall crisis, died Thursday at Walter Reed Army Hospital in Maryland after a stroke.

General Clarke was a defender of ground forces in the space age, believing that conventional forces have a major role in modern war. He commanded the Seventh Army in Germany from 1956 to 1958 and then was commander in Europe from 1960 to 1962, and supervised air and ground routes to Berlin when during the building of the Berlin Wall. Billy Butterfield, 71, Big Band Trumpeter
NEW YORK (NYT) — Billy Butterfield, 71, a trumpeter who played with the Bob Crosby, Arlie Shaw and Benny Goodman bands, died of cancer Friday in North Palm Beach, Florida. He introduced the song "What's New" when he was with Bob Crosby in the 1930s, and it remained closely identified with him.



Patrick Steptoe

Steptoe Dies, U.K. Expert On Fertility

LONDON — Dr. Patrick Steptoe, 74, the gynecologist who pioneered the in vitro fertilization technique that made parenthood possible for thousands of other infertile couples, died Monday night in Canterbury. Dr. Steptoe and his partner, Robert Edwards, were responsible for the world's first such baby, Louise Joy Brown, born at Oldham in northern England on July 2, 1978.

The announcement of the birth created a sensation. The technique has since been used worldwide. Under the procedure, ova are removed from the woman and fertilized with the prospective father's sperm in a laboratory dish. Resulting embryos — often more than one — are implanted in the womb. Louise Brown's birth was hailed as a miracle by some and criticized as a wrong use of scientific techniques by others, including the Roman Catholic Church. But Dr. Steptoe avoided the controversy. "I am not a wizard or a Frankenstein," he said. "All I want to do is to help women whose child-producing mechanism is slightly faulty." In their early years of research in the late 1960s and early 1970s, Dr. Steptoe and Dr. Edwards were ostracized by much of the media establishment and once turned down for a Medical Research Council grant. But that changed after the child's birth. Last year they were made Commanders of the British Empire, and Dr. Steptoe also received one of Britain's highest academic honors and was made a Fellow of the Royal Society. In vitro fertilization was devised, mainly to relieve infertility in women with blocked or damaged fallopian tubes — the normal site of conception. Some embryos are now frozen for later use. There have been thousands of babies born worldwide to otherwise infertile couples as a result of in vitro fertilization.

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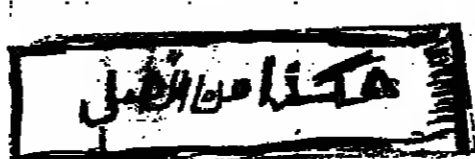
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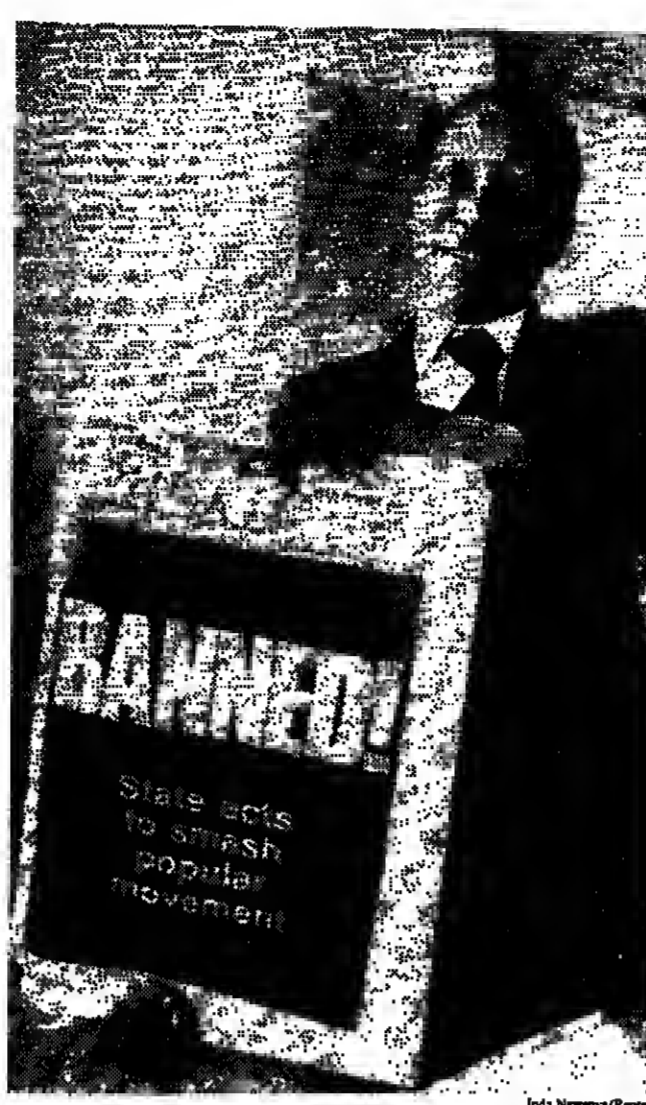
South Africans Shut Down An Anti-Apartheid Newspaper

By William Claiborne Washington Post Service JOHANNESBURG — The South African government on Tuesday shut down the weekly New Nation, one of the country's most vocal anti-apartheid newspapers...

he feels might encourage civil unrest. Under the emergency press curbs, Mr. Botha could have appointed an in-house government censor to pass on all material submitted for publication.

The chairman of the New Nation's publishing company, Bishop Reginald Ormond, said that if the closure was limited to three months, the newspaper's staff of 22 full-time employees would be retained...

Turkish Leader to Visit U.S. ANKARA — President Kenan Evren of Turkey will start a three-day visit to the United States on June 28 for talks with President Ronald Reagan...



Gabu Tugwana, acting editor of the New Nation, holding the front page of his newspaper that did not reach the newstands. The paper was banned by the government on Tuesday for three months.

3,000 Palestinians in Custody As Israelis Tighten Security

By John Kifer New York Times Service JERUSALEM — Israel has about 3,000 Palestinians in custody from the three-month wave of protests in the occupied territories...

In his Knesset testimony, Mr. Rabin noted that in 1979 then-Prime Minister Menachem Begin sent a letter to President Jimmy Carter promising full legal process in administrative detention.

In the continuing unrest, Hikmat Darameh, a 26-year-old Palestinian from the West Bank village of Tubas, died early Tuesday morning after being shot in a clash with the army.

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ARTS / LEISURE

Stoppard: Great Cast, Shame About the Play

By Sheridan Morley

LONDON — Tom Stoppard's "Happend," his first new play in almost seven years, is a characteristic chess game played without a board but by a superb cast...

"Goodbye Mr. Chips," Terence Rattigan would frequently return to the schoolroom in search of some sort of well-made microcosm for the English character...

THE LONDON STAGE

the usual Rattigan tragedy of impossible love between partners only one of whom is ever capable of giving it either sexually or emotionally...

Jack Watling as the unctuously patronizing headmaster, and Daniel Beales as the suspect pupil...

Stoppard's script is, as ever, hugely rich in both language and ideas, never better than when Kendall as a slymist and developer...

From "French Without Tears" across 30 years to his last cinematic movie-musical rewrite of

since been dedicated to the revival of a playwright shamefully neglected elsewhere for far too long.

Sam Walters' production is, at three hours, considerably too long and slow, but it does afford a fascinating glimpse of a lost 1945 London world where bombs and Socialists were equal dangers...

Polly Hemingway, as the doomed cafe proprietor, leads a cast of 20 through a tortuous plot. This bitchy, icy saga of cafe society has a lasting historical and biographical fascination...

At the Old Vic, Jonathan Miller continues a defiantly academic season of foreign texts with Jakob Michael Reinhold Lenz's "The Tutor," a leaden comic melodrama from 1772 about a local German schoolmaster who decides to contrast himself in order to be safe with the little girls in his classes...

It is an honor to have Angelika Hurwicz, a veteran of both the Berliner Ensemble and Max Reinhardt's troupe, making her British directing debut at the Vic, but it would have been a rather more rewarding visit had she brought with her a better play than this whimsical and aimless morality tale...



Valentino's black lace and ruffles; Dior's tailored jacket and outside bowler and short check skirt.

Ungaro's Short Shift

By Bernadette Morris

PARIS — Women addicted to the tightly swathed, brilliantly colored sexy dresses that have become Emanuel Ungaro's signature during the past few years need not worry. Even though he's changing

his style like most other designers, some things remain constant. His luminous flower prints, often mixed with equally glowing plaids,

PARIS FASHION

continue, along with the familiar wrapped dresses and short belted lines in the fall and winter ready to wear collection he showed Tuesday morning.

Like Valentino and Marc Bohan for Christian Dior, who introduced their collections for the luxury end of the ready to wear market on Monday, the Ungaro fashion plan focuses on short skirts. "I like flowery, colorful, very short clothes," he said before his show. "I'm going to continue doing them."

He did show some groups of long skirts with the hemlines covering the calf, but these clearly took a second place to the dominant knee-length styles. Like trousers, which were always cut with fullness, the longer skirts were a supplement to the prevailing short skirts.

The big change for Ungaro is a loosening up of his shapes, as indicated by his many full skirts. They are almost always combined with fitted jackets. There are loose dresses too, cut with a lot of fullness that falls into soft folds as they swing from the shoulders. Another easy dress is a chemise that blouses through the torso and is fitted snugly near the hem. A group of shaped dresses with indented waists and flaring skirts, cut along princess lines, received strong applause as they appeared on the runway. If the vogue for tightly draped Ungaro dresses ever subsides, styles like this make take their place.

Saffron, violet and bright green are some of the colors that appear in the plaids, flower prints and paisleys the designer endorses for daytime in both silks and woolsens. Satin, shiny leather, crushed velvet and the metallic glint of lamé appear for evening. Instead of being limited to "prints," flowers are pinned in the hair and, in the case of a lovely, glittery black dress, at



Ungaro: Plaids and flower prints; bloused torsos and snug hems.

the knees in back, just above a fishtail flounce.

Valentino made his viewpoint clear on all issues. He is for hemlines a little above the knees — no fooling around. He is for obvious luxury. Suits, from calm to flamboyant, form the basis for dressing from the day through the cocktail

"I like flowery, colorful, very short clothes. I'm going to continue doing them."

Emanuel Ungaro

and dinner hours, decorated with feathers and sequins at night, with fluted edges or ribbons during the day.

His finest accomplishment is his translation of the intricate colorful flowers of Anbusson carpets to

shearing suits, patterned sweaters and beaded evening dresses. The workmanship is intricate and spectacular, especially in the shearing as the clarity of the carpet colors is repeated through appliques of thin layers of suede on the surface of jackets and skirts. At Christian Dior, Marc Bohan showed exactly four black call length narrow skirts, each with short fitted-midriff jacket in a bright color like pink or violet. The all-black outfit was the best, but the designer was obviously more interested in his lively above-the-knee styles for day and night. Zebra-striped maroon coats, black velvet dresses embroidered with modillions, ribbons and flowers and knitted styles decorated with garlands of roses were some of his sprightly ideas. Fitted cashmere coats with draped collars and double-button closings were attractive over rose-printed black silk dresses. Black was best in traditional long evening dresses, including ribbon-embroidered lace and simple velvet. They contrasted with the zingy looks for day.

DOONESBURY



Table with 5 columns: Vol, High, Low, Last, Chg. Lists various stock symbols and their performance.

Table with 2 columns: NYSE 4 p.m. volume, NYSE adv. volume, etc. Lists trading volumes.

Table with 5 columns: High, Low, Close, Chg. Lists various stock symbols and their performance.

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table with multiple columns: 12 Month High/Low, Div, Yld, PE, etc. Lists various stock symbols and their performance.

NYSE Closes Narrowly Mixed

NEW YORK — Prices on the New York Stock Exchange staggered to a narrowly mixed close Tuesday in moderate trading, with take-over issues providing the only spark to an otherwise lethargic session.

The Dow Jones industrial average, which fell 20.23 Monday, slipped 0.99 points to close at 2,066.15. The Dow moved within 10 points on either side of its previous close for the entire session.

However, advancing issues just edged declines. Volume totaled 142 million shares, compared with 138.83 million traded Monday, the slowest session so far this year.

"The market action is looking very tired and very lumpy," said Al Goldman, market strategist with A.G. Edwards & Sons in St. Louis, Missouri. "Ever since the trade figures last Thursday, which were supposed to bring in a side-line cash and drive prices up, the market has been lackluster with a downside bias."

Broader market indexes managed slight gains. The New York Stock Exchange composite index rose 0.06 to 151.53. Standard & Poor's 500-stock index rose 0.10 to 268.84. The price of an average share added 2 cents.

Mr. Goldman said trends in interest rates and bonds hold the key to the market's short-term outlook.

"Unless interest rates indicate a decline, this market is saying it wants to go lower," he said. "The market is not acting like we're going into a crash, but it is acting tired. It seems to be falling under its own weight."

Mr. Goldman said the market suffers from "leadership that sinks."

Table with 5 columns: 12 Month High/Low, Div, Yld, PE, etc. Lists various stock symbols and their performance.

Table with 5 columns: 12 Month High/Low, Div, Yld, PE, etc. Lists various stock symbols and their performance.

Table with 5 columns: 12 Month High/Low, Div, Yld, PE, etc. Lists various stock symbols and their performance.

(Continued on next left-hand page)

مركز الدراسات والبحوث

Freeing business people

Panasonic Office Automation

Herald Tribune

BUSINESS/FINANCE

for creative tasks

Panasonic Office Automation

WEDNESDAY, MARCH 23, 1988

Page 9

MADISON AVENUE

Man Tops Dancing Raisins And Dog in Poll on Best Ad

By BRUCE HOROVITZ

LOS ANGELES — The favorite television commercial of leading advertising executives this year features a more human. The public may love dogs or dancing raisins, but the professionals say the best campaign of 1987 featured a human being: the actor Michael J. Fox, who dashes through a rainstorm and a maze of other obstacles to fetch a Diet Pepsi for his next-door neighbor.

The ad, "Apartment 10-G," created by the New York ad firm, BBDO Worldwide, was the choice of half the dozen ad executives asked in an informal survey about the work of their rivals.

"Even with Michael J. Fox in the ad, the product is still the center of attention," said John S. Bowen, chairman and chief executive of the rival D'Arcy Masius Benton & Bowles Inc.

Everything revolves around getting the Diet Pepsi ad.

What makes the Pepsi ad campaign so effective, added Carl Spielvogel, chairman of Backer Spielvogel Bates Worldwide, "is its ability to keep the product eternally youthful."

Kenneth Roman, chairman and chief executive of Ogilvy Group Inc., agreed. "Pepsi ads are with it," he said.

Some commercials that are very popular with the general public are not admired by all ad agency leaders. In a recent poll of 25,000 consumers by Video Storyboard Tests Inc., the California Raisin Advisory Board's dancing raisins ad, and Anheuser-Busch's Bud Light campaign featuring its dog mascot, Spuds MacKenzie, were named as the best two commercials of 1987. But neither was even mentioned by the 12 New York ad chairman surveyed.

"What do you expect?" said Dave Vadehra, president of Video Storyboard. "These are businessmen, not consumers. They see things very differently."

Ammirati & Puris's campaign for Club Med has also earned praise from other agencies. The Club Med commercials are actually visual puns. They feature shots of exotic scenes while a background narrator reads newspaper headlines. A shot of a couple kissing in the sand is paired with the headline, "Tensions ease in the Gulf."

Just weeks after being named chairman of Ogilvy Group, Kenneth Roman returned last week from a tour of the ad giant's Pacific divisions, where he has accelerated cutbacks.

Two weeks ago, Mr. Roman closed the firm's Tokyo office, which employed seven people. And over the past year, Ogilvy has also closed four of its more remote Australian offices and consolidated its Australian advertising business into its two remaining offices in Melbourne and Sydney.

"These are signs of strength, not weakness," Mr. Roman said. "Our strategy is to create great advertising, not to just put dots on the map."

Of course, Ogilvy still has plenty of dots on the map, with 220 offices in 48 countries. But over the past two years, the firm's U.S. operation has also laid off 300 workers. "Our clients are asking for less belly-to-belly staffing, so we have reduced head count," Mr. Roman said.

People

Robert H. Spofford has been promoted to executive vice president, director of client services, at BBDO Los Angeles.

Carmen Dubroc has been appointed vice president-marketing of Calvin Klein Cosmetics.

Malcolm Mace will join DDB Needham Worldwide Chicago as executive vice president and director of account management.

Peter T. McHugh has been elected senior vice president of marketing at Pan American World Airways.

Currency Rates

Table with columns for Cross Rates, Other Dollar Values, and Forward Rates. Includes data for various currencies like Euro, Japanese Yen, and Swiss Franc.

Interest Rates

Table with columns for Key Money Rates and Asian Dollar Deposits. Includes data for US Treasury bills, Eurocurrency deposits, and Asian dollar deposits.

Gold

Table with columns for Gold prices in various locations like New York, London, and Zurich.

Orders In U.S. Fall 1.8% February Decline Is 2d in a Row

Compiled by Our Staff From Dispatches

WASHINGTON — Orders to U.S. factories for durable goods fell a sharp 1.8 percent in February, the same as in January, marking the first time since the spring of 1986 they have been down for two consecutive months, the government reported Tuesday.

The back-to-back drops surprised analysts, who had been predicting that orders would turn up again in February after a January decline that was blamed on volatility in the aircraft sector.

The weakness provides evidence that the economy slowed during the early part of 1988 as businesses cut back on orders to try to control bulging inventories.

While economists had feared that the cutbacks might topple the country into a recession, they now believe that the slowdown will be more moderate and will not endanger the five-year economic recovery.

The Commerce Department said orders for durable goods, items expected to last three or more years, totaled a seasonally adjusted \$11.4 billion last month.

The January and February declines were the largest since a 2.3 percent plunge last August.

The weakness last month was widespread, with only the transportation sector showing any strength. Orders for cars, trucks and aircraft showed a 3.5 percent gain to \$29.3 billion, after a 9 percent drop in January.

Orders in the volatile military category fell 7.9 percent to \$7.8 billion. Without this decline, total orders would have fallen a slightly smaller 1.3 percent.

Orders for nondurable capital goods, considered a good indicator of industry's investment plans, fell 5.9 percent last month. This sector is expected to provide much of the strength for the economy this year as businesses step up investment spending to meet growing export demand.

Orders for electrical machinery fell 7.3 percent while orders for non-electrical machinery were down 8.8 percent, the biggest drop for any sector.

Orders for primary metals such as steel dropped 0.2 percent, after a 14.4 percent plunge in January. Shipments of durable goods dipped 0.1 percent in February to \$108.8 billion as a large decline in machinery shipments was partially offset by an increase in transportation.

The government's statistics on durable goods orders are based on a relatively small survey and so are subject to sometimes sizable revisions as more figures are collected.

For instance, the 1.8 percent fall in January was originally reported as a 2.8 percent.



Raymond Lévy, Renault's chairman, reporting the turnaround.

Renault Reports Profit After 6 Years of Losses

3.7 Billion Franc Net Is Biggest Ever

Compiled by Our Staff From Dispatches

PARIS — The state-owned car maker Renault reported Tuesday that it had consolidated net profit of 3.7 billion francs (\$644 million) last year after six consecutive years of losses.

The 1987 profit, which compared with a loss of 5.54 billion francs in 1986, is also the biggest recorded by Renault, France's largest industrial group, the company's chairman, Raymond Lévy, said.

In 1984, Renault was one of the world's most unprofitable corporations, with average monthly losses of 1 billion francs.

Last year, revenue rose 12.5 percent to 147.51 billion francs, from 131.06 billion the previous year, but included for the first time sales of the U.S. truck manufacturer Mack Trucks. Mack is controlled by Renault's truck division, Renault Vehicules Industriels SA.

Without the Mack sales, Renault had revenue of 134.93 billion francs, up 9.3 percent from 1986, Mr. Lévy said. Net profit of the car division was 2.83 billion francs, in contrast to a loss of 4.14 billion in 1986.

The sharp improvement is partly due to the sale of Renault's 46.1 percent stake in American Motors Corp. to Chrysler Corp. and the consolidation of Mack's results, the company said. Net indebtedness was reduced to 46.38 billion francs, from 54.3 billion.

Industry sources said Renault's turnaround reflected the impact of a restructuring begun by the company's former chairman, Georges Besse, who was shot to death in Paris by leftist guerrillas in November 1986.

Renault had posted a loss of 12.6 billion francs in 1984 when Mr. Besse took over. Mr. Besse slashed 19,000 jobs, or 20 percent of the work force, over two years. Mr. Lévy has cut a further 6,000 jobs.

However, analysts have said that the company's problems are not over. In 1987, its share of the French car market slipped to 30.5 percent from 31.5 percent in 1986, while its rival, Peugeot SA, increased its share to 33.4 percent from 32.1 percent.

De Benedetti Hits Snags In His Fight for Générale

Buitoni Sale Threatened

By Jacques Neher

Special to the Herald Tribune

PARIS — Carlo de Benedetti's fight for control of Société Générale de Belgique SA hit new stumbling blocks Tuesday as France hinted that it might block a deal that would help him finance the takeover and his tender offer for Générale failed to attract enough shares.

Cerus, the Italian financier's French investment arm, said in Brussels that its tender offer for 7 percent of Générale attracted 1,087 million shares, or about 3.85 percent of the stock in Belgium's biggest holding company. The offer expired Friday.

Cerus said that these additional shares gave Mr. de Benedetti and his backers "more or less 50 percent," but that it was not sure the alliance had a majority.

In Paris, the French Finance Ministry hinted Tuesday that it might block an agreement reached last week by Mr. de Benedetti to sell his majority interest in Buitoni SPA, the pasta and frozen foods company, to Nestlé SA of Switzerland.

Some analysts believe Mr. de Benedetti needs the 1.6 trillion lire (\$1.28 billion) sale to fund a takeover of Générale, Belgium's biggest holding company.

The pact reached by Nestlé and CIR, Mr. de Benedetti's Italian holding company, included Buitoni's French food subsidiary, Buitoni SA. CIR holds 47 percent of the French unit's stock. The sale also includes the chocolate company Perugini, which is 83 percent owned by Buitoni.

The French government is focusing on the prospect of Buitoni's French operations being acquired by a company outside the European Community.

A spokeswoman for the French Finance Ministry said the acquisition could face opposition from the ministry's competition office on the ground that it would give Nestlé too big a share of certain segments of the French packaged foods market.

She said the acquisition would be subject to review by the French



Carlo de Benedetti

Treasury, which can block the sale of any French company to a non-EC buyer.

Spurring the government into action is the French sugar producer Saint Louis-Bouillon, which said Monday that it had offered 3 billion French francs (\$522 million) for Buitoni SA. That price amounts

See GENERALE, Page 11

Montedison In Debt Plan

Reuters

MILAN — Gruppo Ferruzzi plans to halve the 8 trillion lire (\$6.4 billion) debt of its 41 percent-owned unit Montedison SpA. Ferruzzi's chairman, Raul Gardini, said Tuesday.

Mr. Gardini said Montedison would sell assets worth 2.2 trillion lire. He said the diversified chemicals company would raise another 1.8 trillion from a controversial offering of shares in Ferruzzi Finanziaria SpA after Finanziaria merges with Montedison's Iniziativa Meta SPA unit.

The Ferruzzi chairman, who ousted Mario Schimberni as Montedison's chairman in December, said Montedison would not sell assets in pharmaceuticals, energy or polymers. He called these sectors strategic for the company.

He set no timetable for the asset sales.

"Montedison will focus on the development of those sectors in which it enjoys a strong competitive position at the international level," Mr. Gardini said.

"For the chemical sector, this means pharmaceuticals and polymer materials, with some areas of specialty chemicals," he said. "We intend to base Montedison's growth in these sectors."

Mr. Gardini declined to comment on Italian press reports that Montedison planned to sell its Standa SPA department store chain.

He did not provide additional details about the Ferruzzi Finanziaria share offering, planned for June.

The offering was part of a restructuring of Gruppo Ferruzzi, a huge agribusiness concern, that triggered a general plunge of the Milan Bourse after the reorganization was announced in January.

Investors and analysts complained that insufficient information was provided about the restructuring and that it might be unfair to Montedison shareholders.

Ferruzzi Finanziaria, the Ferruzzi family holding company, is not now a publicly traded company.

See FERRUZZI, Page 11

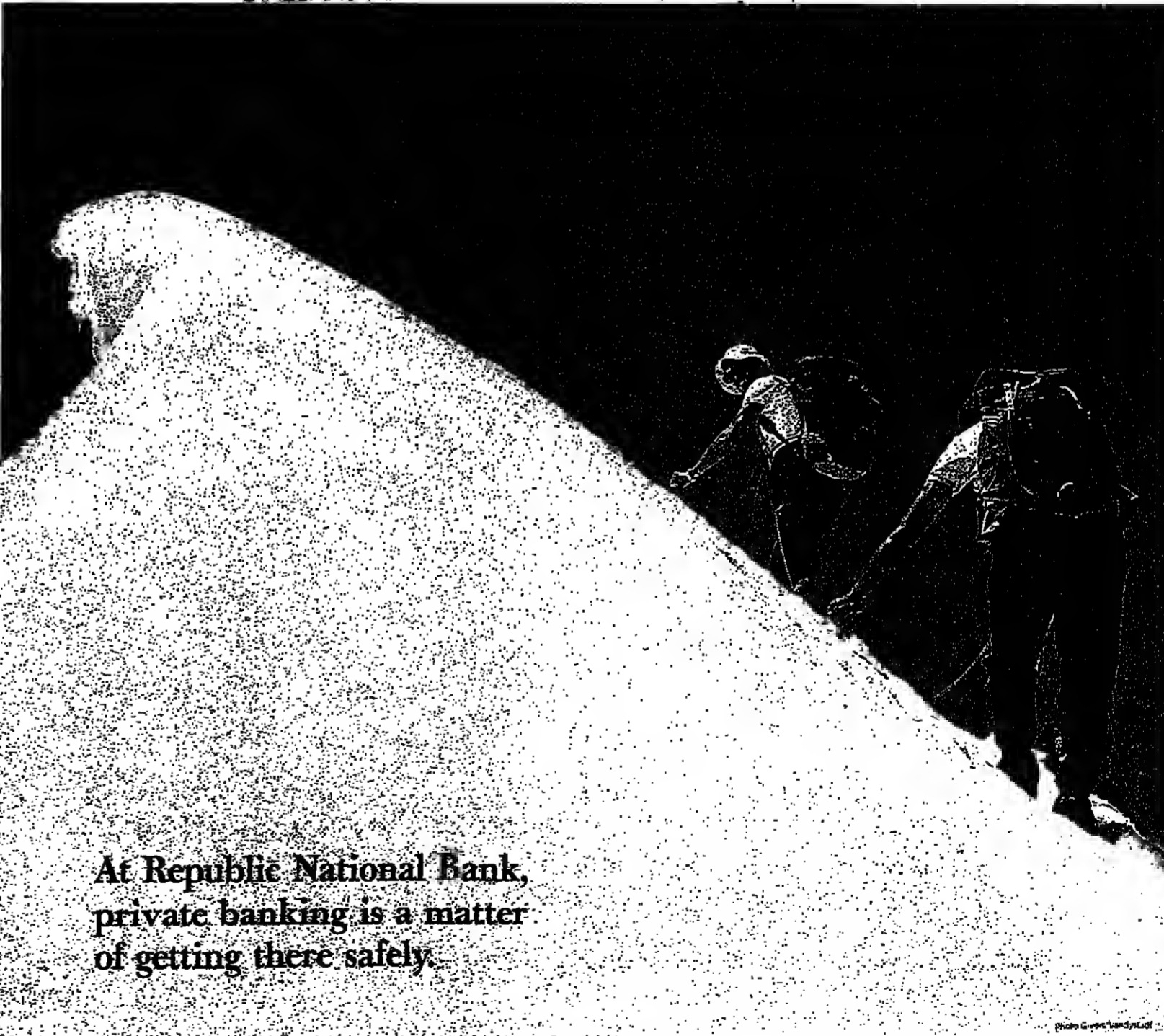
Générale Profit Declines 22%

Reuters

BRUSSELS — Société Générale de Belgique reported Tuesday that net profit had dropped 22 percent in 1987, to 4.14 billion Belgian francs (\$118 million) from 5.31 billion francs.

The vast holding company said the decline in profit was due to smaller gains on the disposal of assets during 1987 and more than a doubling of write-offs on three unprofitable affiliates from 1.6 billion francs in 1986.

Despite the decline in net profit for the year, Société Générale said it would increase the ordinary dividend for the year by 5 francs to 115 francs.



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BUSINESS ROUNDUP

Texaco Stockholders Back Plan

The Associated Press
WHITE PLAINS, New York — Texaco Inc. said Tuesday that its shareholders had overwhelmingly approved its reorganization plan as court hearings began in the final phase of the oil giant's bankruptcy protection case.
 A final tally showed that 96 percent, or 174 million of the 181 million shares voted, were cast in favor of the plan, Texaco said. The plan must be approved, however, by U.S. Bankruptcy Judge Howard Schwarzbarg, who is presiding over the hearings.
 If Judge Schwarzbarg immediately confirmed the plan, Texaco could emerge from bankruptcy protection by mid-April.
 Shortly before the hearing began, Harvey Miller, the bankruptcy lawyer representing Texaco, said that attorneys for dissident shareholders had dropped their opposition to the reorganization plan.
 Those stockholders had objected to provisions in the plan that would free officers and directors of Texaco, Pennzoil Co., the former Getty Oil Co., the Sarah Getty Trust and the J. Paul Getty Museum from all liability arising from court action.
 Texaco, the third largest U.S. oil

company, filed for protection from its creditors under Chapter 11 of the U.S. bankruptcy code on April 12, 1987. It said it was forced to seek protection because of a court requirement that it post a multi-billion-dollar bond while appealing a \$10.3 billion judgment.
 A Houston jury awarded that judgment to Pennzoil in 1985 after finding that Texaco had illegally interfered with a Pennzoil accord to acquire part of Getty Oil. Texaco merged with Getty in 1984.

Total Pays \$612 Million For CSX Oil & Gas Unit

Reuters
PARIS — Compagnie Française des Pétroles SA, known as Total, said Tuesday that its U.S. unit Total Minatomex Corp. had bought CSX Oil & Gas, a subsidiary of the U.S. conglomerate CSX Corp., for \$612 million.
 Total said CSX Oil & Gas had important interests in the United States, both onshore and offshore in the Gulf of Mexico. It also has stakes in permits in the British and Dutch sectors of the North Sea and in France, Australia and Ecuador.

\$1.7 Billion Is Offered For Lucky, A U.S. Chain

The Associated Press
NEW YORK — American Stores Co. offered \$1.72 billion in cash Tuesday to buy Lucky Stores Inc., an acquisition that would create one of the largest supermarket and discount drug chains in the United States.
 The unsolicited offer, which rocketed Lucky's stock higher in heavy trading, came more than a year after Lucky successfully thwarted a hostile takeover attempt by Asher B. Edelman, a New York investor, through an aggressive restructuring program.
 L.S. Skaggs, chairman of American Stores, said in a letter to his counterpart at Lucky, John M. Lile, that American was prepared to offer \$45 a share in cash for each of Lucky's shares. The company has about 38.44 million shares outstanding.

Campeau Boosts Bid for Federated

Compiled by Our Staff From Dispatches
TORONTO — In its latest effort to outbid R.H. Macy & Co., Campeau Corp. raised its hostile takeover offer for Federated Department Stores Inc. on Tuesday to \$82 a share in cash for about 80 percent of the retailer's stock. The new bid has an indicated value of about \$6.6 billion.
 The previous offer by Campeau, a Toronto-based developer, was valued at \$6.2 billion. In that proposal, Campeau offered \$75 a share for 70.5 million shares, or 80 percent of Federated, and \$44 a share for the remaining 20.3 million shares, or 20 percent.
 Under its new proposal, Federated reduced the "back end" of its offer from \$44 a share to \$37 a share. It said the blended value of its new offer was about \$73 a share. Federated, the fifth largest U.S. retailer, is the parent of Bloomingdale's, Abraham & Straus, Filene's and other department store chains. On March 2, the company's board

endorsed a bid by Macy valued at about \$6.3 billion.
 Macy, the 10th largest U.S. retailer, has offered \$77.30 a share for 80 percent of Federated stock. It has proposed swapping the remaining 20 percent for an undetermined amount of the equity in a merged Macy's-Federated Inc.
 Arbitrators have put the blended value of Macy's offer at about \$70 a share.
 Campeau also proposed a two-step friendly offer on Tuesday in which all Federated shareholders would receive \$73 a share. But it said that such an agreement would have to contain terms identical to those set forth in Federated's agreement with Macy.
 Campeau said it was extending its tender offer, which has been due to expire Friday, until midnight April 4. That is the same expiration date as the Macy's bid.
 Analysts said that Campeau indicated that virtually all financing was in place for its offer.

Spokesmen for Macy and Federated were not immediately available for comment. Analysts predicted that Macy would fight back by boosting its cash-and-securities bid to at least a blended value of \$73 a share, forcing Campeau to respond again.
 Arbitrators, who hold an estimated 40 percent of Federated stock, said the Canadian bid was now more attractive to shareholders.
 Joseph Ronning, an analyst with Brown Brothers Harriman & Co. in New York, said it was difficult to put a value on the stock portion of Macy's offer. He said that Campeau had put pressure on Macy's to prove that its bid, or some restructured form of it, was superior.
 Macy's owns 91 department stores while Federated operates 676 outlets. Campeau owns 276 stores through New York-based Allied Stores Corp., which it acquired in 1986 for \$3.5 billion. (UPI, Reuters)

Springer Rivals Join Forces

Reuters
MUNICH — Leo Kirch, a film magnate, joined forces Tuesday with the Burda publishing brothers to increase their influence over the Axel Springer media empire.
 Mr. Kirch, 60, said he was combining his 10 percent stake in Axel Springer Verlag AG with a 25.9 percent share held by Frieder and Franz Burda of Burda GmbH, a magazine publisher. Mr. Kirch, who supplies West German television with films and serials, had been fighting the Burda brothers for influence over Springer.
 Springer, which produces Europe's top-selling newspaper, Bild, said the move would be resisted. The federal cartel office said it would investigate the Burda-Kirch combination.

GENERALE: Takeover Piffalls

(Continued from first finance page)
 to about 30 percent more than Nestlé agreed to pay for the French component of Buitoni.
 A spokeswoman for Saint Louis, Claire Le Lay, said that if Buitoni SA went to Nestlé, the Swiss company would control "more than 40 percent of the French market, which is too much."
 She said that Buitoni's products, particularly its Davigel frozen foods unit, "would make a nice fit" with its own food business. Saint Louis's Lesieur unit markets William Saurin canned foods and Royal Champignon mushrooms.
 She said Saint Louis was prepared to make an offer for all of Buitoni SPA if necessary. But analysts said the company probably would have to bid about \$ billion to counter Nestlé's offer, an amount that is beyond Saint Louis's resources.
 Saint Louis has about 4 billion francs on hand, some of which was raised from the sale of Lesieur's vegetable oil business last month to Gruppo Ferruzzi of Italy.
 "We can find French partners" to raise the additional money, Ms. Le Lay said.
 Earlier this month, Agriculture Minister François Guillaume warned that French food companies were vulnerable to foreign "attack." He proposed the creation of a fund that would come to the rescue of food companies targeted in foreign takeovers.
 Sylvain Massot, a food industry analyst with the stockbrokers Phillips & Drew in London, speculated that the French government might not object to the sale to Nestlé. Because the parent company of Buitoni is Italian, he reasoned, the French might leave that decision to the Italian government.
 But France could exert pressure on the ground that the sale would hinder competition, he said, possibly forcing Nestlé to cede the Davigel frozen foods unit to Saint Louis.
 There were reports in France Tuesday that minority stockholders in Buitoni might unite to protest the asset sale at a forthcoming meeting. Trading in Buitoni's stock has been suspended on the Paris Bourse since Friday.
 In Italy, there were indications that the market was dissatisfied with CIR's agreement to sell Buitoni to Nestlé, which was valued at about 15,000 lire per share. Buitoni's shares closed in Milan at 10,495 lire, down from 11,250 lire Monday.
 One Italian market analyst said the stock was trading significantly below its value because investors feared that their capital — essentially the proceeds of the asset sale — would be eventually "reversed" into CIR and ultimately used by Mr. de Benedetti to fund his attempted takeover of Générale in Belgium.
 An alliance led by Cerus had

claimed in recent weeks to hold 47.01 percent of Générale's shares. Cerus evidently is uncertain whether the additional 3.85 percent raised through the tender offer now gives Mr. de Benedetti effective control of Générale.
 A source close to the takeover effort said it was likely that some investors allied with Cerus had tendered their shares to realize a quick profit. Cerus doubled the bid price to 8,000 Belgian francs (\$226) on Feb. 25.
 Earlier this month, when Mr. de Benedetti's allies in Générale were named, a shareholding representing 2.92 percent remained unidentified as "other."
 Meanwhile, a rival French-Belgian group headed by Compagnie Financière de Suez says it controls 50.7 percent of Générale.
 Analysts estimate that 3 percent to 5 percent of Générale's stock has disappeared over the years. If that is true, contentions by the two rival groups are considerably exaggerated.
 "Even if Cerus got only 500,000 shares from the outside, that's quite a lot" considering the scarcity of Générale shares, said Luc Van den Brande, an analyst with the Brussels brokers Peterbroeck, Van Campenhout.
 To settle the matter, Mr. de Benedetti has called for a shareholders meeting April 14 to count shares and put his strategic goals for Générale to a vote.

P&O Reports 57% Rise in Pretax Profit

Reuters
LONDON — Britain's P&O shipping and property group announced Tuesday that pretax profit in 1987 rose 57.8 percent, to £274.7 million (\$500 million) from £174.1 million in 1986.
 Revenue for Peninsular & Oriental Steam Navigation Co. totaled £2.92 billion, up 47.5 percent from £1.98 billion. Net after-tax profit was £195.2 million, as against £124.7 million.
 The results were better than had been expected, and P&O shares rose 18 pence to close at 608 pence on the London Stock Exchange after.
 The results were helped by a profit of almost £52 million from Townsend Thoresen, which P&O acquired last year and which is now part of P&O European Ferries Ltd.
 P&O's cross-channel operations from Dover have been disrupted for seven weeks by a dispute with the National Union of Seamen over job losses. The company has threatened court action to bar a vote on a national strike, which could cripple all British ports at Easter.

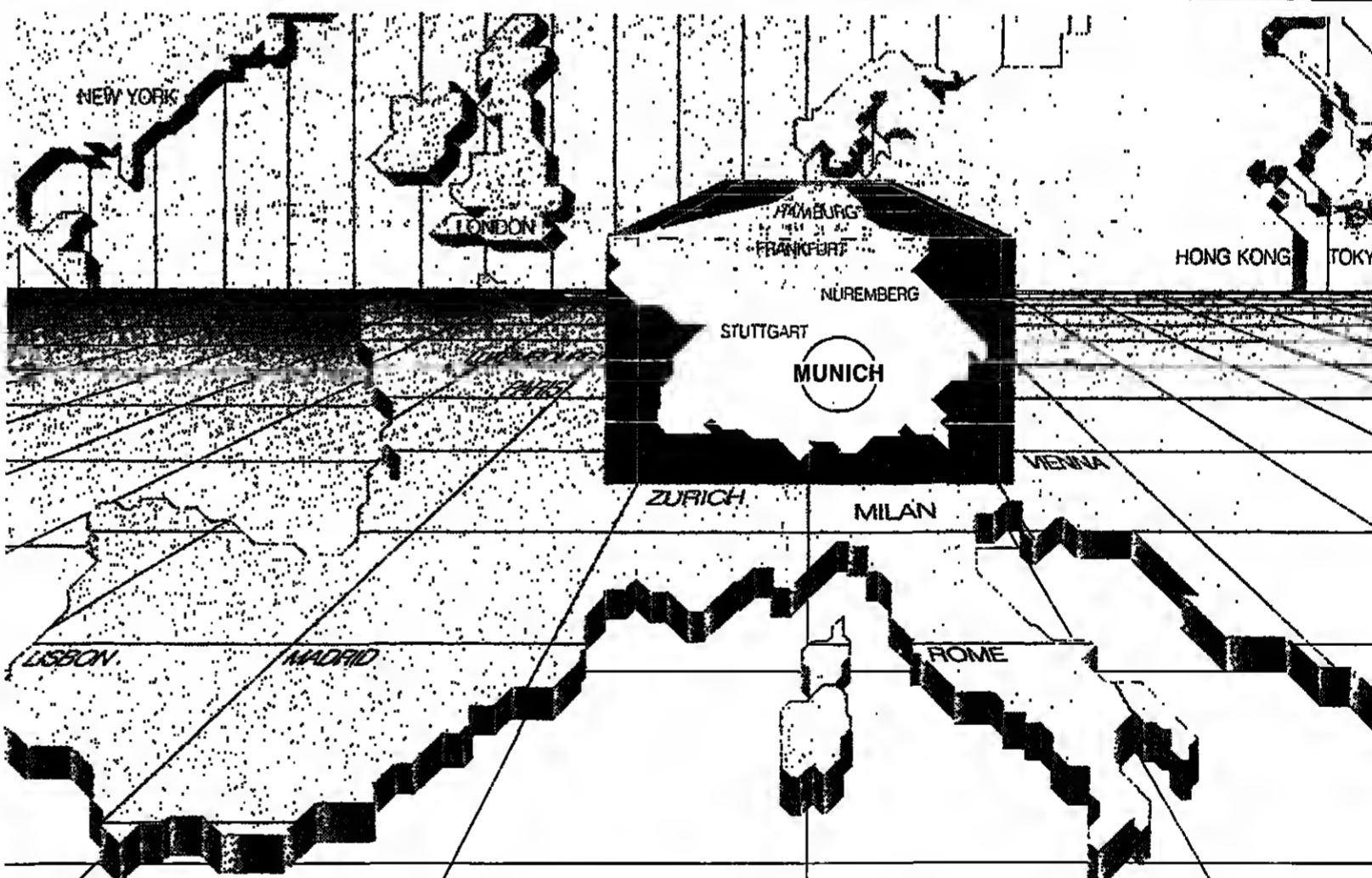
FERRUZZI: Montedison Plan

(Continued from first finance page)
 ny. The Ferruzzi group said last month that an investor prospectus for the share offering would be ready by mid-March.
 Paolo-Filippo Lardera, an analyst at County NatWest investment bank, said the most likely Montedison disposal candidate was its fiber unit Montefibre SpA, although its sale did not appear imminent.
 Mr. Lardera said it was unlikely the company would sell its two "crown jewels." These are Erbamont NV, a maker of pharmaceuticals, and Himont Inc., a polypropylene producer based in Wilmington, Delaware.
 Last month Ferruzzi's Pafinvest SpA unit sold its majority holding in Mira Lanza SpA, a maker of detergents and paper, to Joh. A. Benckiser GmbH, a West German chemical company, for about 240 billion lire.
 In trading Tuesday on the Milan Bourse, Montedison closed down 64 lire at 1,415. The shares slid further to 1,400 in later trading.
 Ferruzzi Agricola Finanziaria dropped 85 lire to 1,215.
 Mr. Gardini also announced that Montedison's board had nominated Alexander F. Giacco, chairman of Himont, as Montedison's vice chairman and managing director.
 Himont's stock rose \$3.875 in active trading to close at \$44.875 on the New York Stock Exchange.

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Finland	F.M.	1,700	950	520
France	F.F.	1,500	800	490
Germany*	D.M.	500	300	175
Great Britain	£	130	72	40
Greece	Dr.	22,000	12,000	6,600
Ireland	Ir.£	150	82	45
Italy	Lira	280,000	140,000	77,000
Luxembourg	L.F.	11,200	6,000	3,400
Netherlands	Fl.	650	340	198
Norway (post)	N.Kr.	1,800	950	540
Norway (not post)	N.Kr.	2,300	1,270	700
Portugal	Esc.	22,000	12,000	6,600
Spain	Pes.	29,000	16,000	8,800
Sweden (incl. S.Kr.)	S.Kr.	4,240	2,250	1,210
Sweden (not incl. S.Kr.)	S.Kr.	1,800	950	540
Switzerland	S.F.	2,300	1,270	700
Switzerland	S.F.	510	280	154
Rest of Europe, North Africa, former French Africa, Med. East	Fr.	430	230	125
Rest of Africa, Gulf States, Asia	\$	580	320	175



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CORRESPONDENT BANKING IN THE FINEST ROYAL TRADITION



Floating-Rate Notes

Table of Floating-Rate Notes with columns for Issuer/Name, Coupon, Next, Bid, Ask, and various market data.

Table of International Futures with columns for Season, Open, High, Low, Close, and various market data.

U.S. Futures

Table of U.S. Futures with columns for Season, Open, High, Low, Close, and various market data.

Table of Food and Grains with columns for Season, Open, High, Low, Close, and various market data.

Table of Metals with columns for Season, Open, High, Low, Close, and various market data.

Table of Industrials with columns for Season, Open, High, Low, Close, and various market data.

USA INCOME PORTFOLIO

Société d'Investissement à Capital Variable, 2, boulevard Royal, Luxembourg, R.C. Luxembourg B - 23641

DIVIDEND NOTICE: For the fiscal year ended November 30, 1987 a dividend of US\$ 1.60 per share will be payable on March 15, 1988...

Deutsche Marks

Table of Deutsche Marks with columns for Issuer/Name, Coupon, Next, Bid, Ask, and various market data.

Japanese Yen

Table of Japanese Yen with columns for Issuer/Name, Coupon, Next, Bid, Ask, and various market data.

E.C.U.

Table of E.C.U. with columns for Issuer/Name, Coupon, Next, Bid, Ask, and various market data.

Pounds Sterling

Table of Pounds Sterling with columns for Issuer/Name, Coupon, Next, Bid, Ask, and various market data.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 22nd March 1988

Large table of International Funds with columns for Fund Name, Assets, and various market data.

Currency Options

Table of Currency Options with columns for Philadelphia Exchange, Date, and various market data.

Paris Commodities

Table of Paris Commodities with columns for Commodity Name, Price, and various market data.

London Commodities

Table of London Commodities with columns for Commodity Name, Price, and various market data.

S&P 100 Index Options

Table of S&P 100 Index Options with columns for Index Name, Price, and various market data.

Dividends

Table of Dividends with columns for Company Name, Distribution, and various market data.

Spot Commodities

Table of Spot Commodities with columns for Commodity Name, Price, and various market data.

U.S. Treasuries

Table of U.S. Treasuries with columns for Treasury Name, Price, and various market data.

DM Futures Options

Table of DM Futures Options with columns for Option Name, Price, and various market data.

World Stocks in Review

IN THE IHT EVERY MONDAY. A CONCISE OVERVIEW OF TRADING ON MAJOR WORLD STOCK MARKETS DURING THE PREVIOUS WEEK AND A LOOK AT LIKELY DEVELOPMENTS AHEAD.

Eastern Ordered Not to Sell Shuttle

By Agis Salpukas
New York Times Service

NEW YORK — A federal judge has ordered Eastern Air Lines Inc. to abandon its plans to sell or transfer its shuttle to its parent, Texas Air Corp.

Judge John H. Pratt of the U.S. District Court in Washington, who earlier this month had found Eastern in contempt of an injunction he issued last year against the sale or transfer of its assets, also said Monday that he would fine Eastern \$10,000 a day starting April 5 if it continued to violate his order.

Judge Pratt also ordered Eastern to pay the legal expenses of the International Association of Machinists and Aerospace Workers, which had challenged the plan to sell the shuttle. Texas Air had announced on Feb. 5 that it was taking the profitable shuttle, which operates between New York and Boston and New York and Washington, and creating a new subsidiary to run it.

would seek a stay and would ask for an expedited appeal. Edgar N. James, the machinists' attorney, said the order "was what we expected."

"There weren't any surprises, but it's strong," he said. The ruling is a severe setback for Frank A. Lorenzo, the chairman of Texas Air, in his two-year battle with the machinists and other Eastern unions to obtain major concessions on wages and benefits and changes in work rules.

Judge Pratt, in his contempt finding, said Eastern's plan to sell the shuttle for \$225 million to Texas Air amounted to a change in working conditions for the machinists. Last summer, the judge had ordered Eastern not to divest itself of operations without bargaining with the machinists' union, which represents 12,000 Eastern employees. That ruling was made after Eastern proposed to spin off its fleet services to a new Air Ground Services unit.

The unions have charged that Mr. Lorenzo was stripping Eastern of its most profitable operations to weaken the airline, thus creating a stronger case for union concessions. Contract talks between East-

\$8 Million Award In Plane Death Of IBM Official

New York Times Service

NEW YORK — A federal jury has awarded a record \$7.95 million to the estate of an International Business Machines Corp. executive and his wife who were killed in a plane crash in 1985.

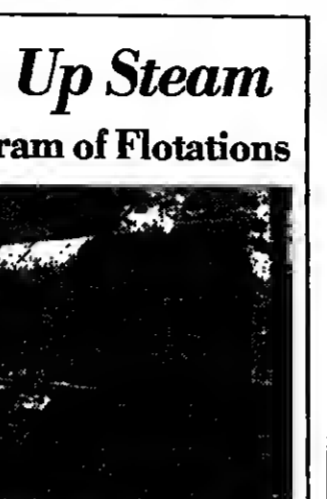
Lawyers said the award Monday was the largest ever in a case involving a death from an airplane accident.

Philip D. Estridge, who was 47, is credited with overseeing IBM's highly successful participation in the personal computer business. He and his wife, Mary Ann, died in August 1985 when a Delta Air Lines plane crashed at Dallas-Fort Worth Airport.

South Africa Privatization Plan Gets Up Steam

Aboard the Banana Express, a Trial Run Begins for Program of Flotations

JOHANNESBURG — South Africa has started an ambitious privatization program with the flotation of a railroad company that includes the quaint Banana Express, a line that carries tourists on a scenic stretch of the Indian Ocean coast.



The Banana Express at Paddock Station, one of the stops on a scenic coastal route.

Port Shepstone & Alfred County Railway Co. offered 1.8 million shares for sale at 1 rand (47 cents) each, beginning in mid-March.

Investors are buying into 76 miles (123 kilometers) of narrow-gauge line winding through lush sugar cane and banana plantations with stops at such places as Paddock, Izilogweni and Hlukey.

The company has 25 steam locomotives plus rolling stock. It expects to win lucrative business from farmers and timber growers in Natal, on the east coast.

On Feb. 6, President Pieter W. Botha announced that South Africa would gradually privatize its huge state-owned corporations, including the state electricity corporation Eskom; South African Transport Services, which runs the nation's main rail network; the postal and telecommunications system, and Iskor, the iron and steel conglomerate.

Government and big business are watching the flotation of Alfred County to see how South Africans take to privatization. Railroad enthusiasts see in it hope for historical branch lines that may otherwise die.

"It creates the first railway partnership between the public and private sector and thus a model by which other branch lines may continue to provide essential services," the new railroad company said in its prospectus.

The line operated for 69 years before South African Transport Services closed it as uneconomic in 1986.

The new company says that with modern technology and good management it can turn a

profit mainly on freight. More revenue is expected from the Banana Express, which carries tourists in brightly painted carriages along 7 miles of one of the most scenic parts of the coast.

The company expects timber production in the area around Harding, where the line crosses, to double over the next 10 or 15 years. It also hopes to benefit from container traffic generated by flourishing Zulu businesses in the partly autonomous KwaZulu tribal area, which it crosses.

While the line will stay with steam, the locomotives will be fitted with a more efficient combustion system to cut coal and cleaning costs.

"Three or four years ago SATS wanted to close 65 branch lines, and they managed to close eight of them," Alfred County's joint managing director, Allen Jorgensen, said. "Since our project got under way, they are halting everything in abeyance."

Mr. Jorgensen, an American, said there was a case for saving a significant number of local lines in South Africa.

The company predicts it will post a loss of about 70,000 rand in the 16 months to the end of February 1989, but aims to make a profit of 1 million by 1994.

Tuesday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High	Low	Stock	Div	Yield	PE	52 Week High	Low	Close	Change
4.1	3.7	AEFF	1.00	7.5	11.5	11.5	11.5	11.5	0.00
1.0	0.8	AFRCA	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00

12 Month High	Low	Stock	Div	Yield	PE	52 Week High	Low	Close	Change
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00

12 Month High	Low	Stock	Div	Yield	PE	52 Week High	Low	Close	Change
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00
1.0	0.8	AFRUC	0.00	0.0	0.0	0.0	0.0	0.00	0.00

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Madison Avenue at 78th Street
New York 10021
Cable The Carlyle New York
International Telex 620882
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FAX 212-717-4682
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Indigo Take-off

Institutions and amateur investors who sold millions of shares of Wang Laboratories during a mid-March panic may have been getting out of the bottom of one of the great growth drives of the past decade. Write, phone, fax or telex for complimentary reports on low-priced technology turnaround prospects that could reach five and ten times latest levels.

INDIGO INVESTMENT, S.A.
Avenida Pabellon de Madinat 43,
Ternate, Mallorca, Spain.
Phone 34-62-389400
Fax 34-62-389374
Telex 79423.
* Indigo is not a licensed broker.

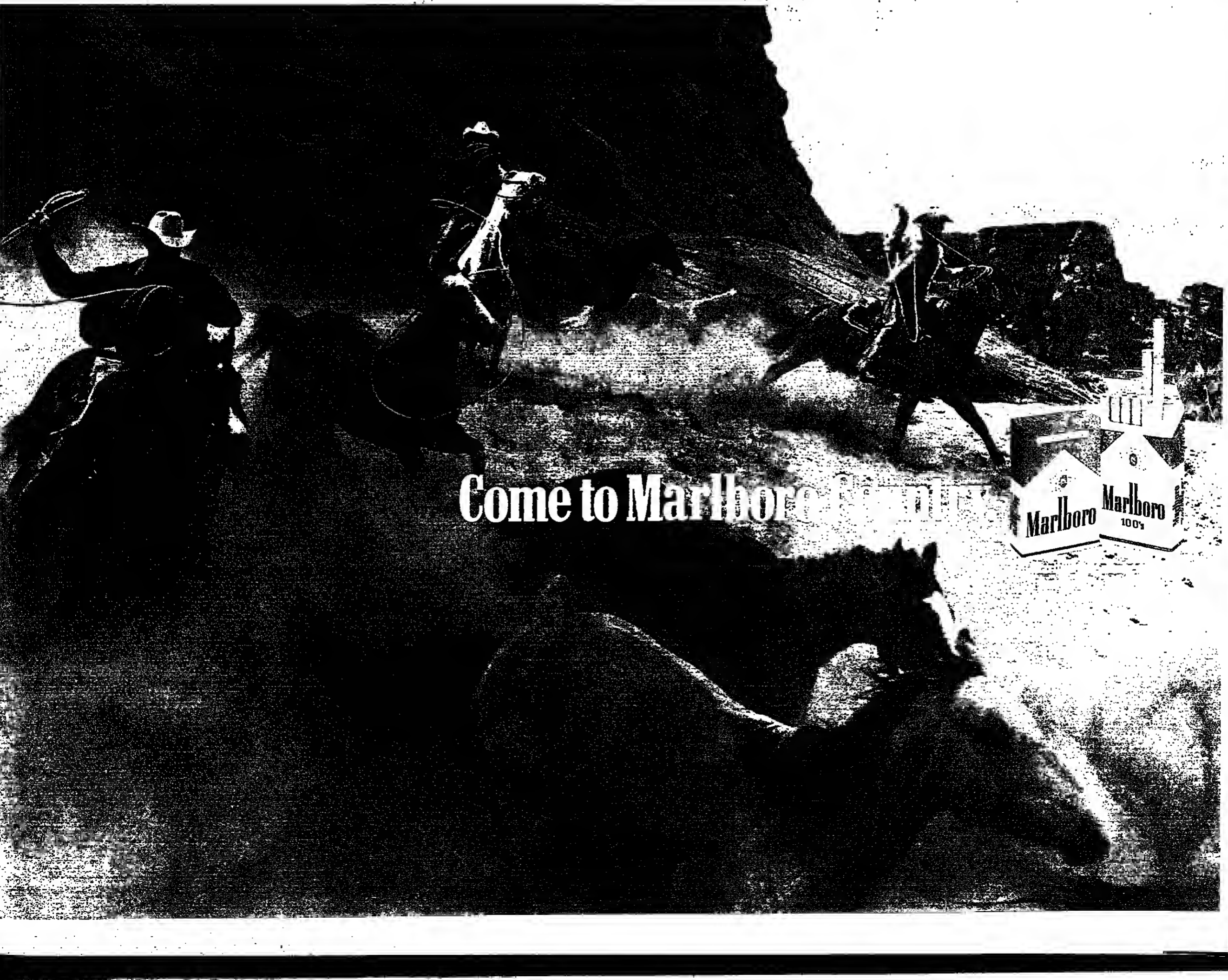
ISA ASIAN INCOME FUND

NOTICE is hereby given that the Managers of the above Unit Trust have decided to pay a dividend of US\$0.388 per Unit payable on 31st March 1988 to Unitholders whose names appear on the Register of Unitholders on 23rd March 1988 in respect of Units held by them on 23rd March 1988.

Holders of Bearer Units should send Coupon No.1 to the specified offices of any of the Paying Agents listed in the Explanatory Memorandum. Holders of Bearer Units in Hong Kong should send Coupon No.1 to Indosuez Asia Investment Service Limited at Suite 2606, One Exchange Square, 8 Connaught Place.

Holders of Bearer Units who wish their dividends to be reinvested in Units in the above Unit Trust Fund should notify Indosuez Asia Investment Services Limited at the above address on or before 29th March 1988 in order to qualify for the issue price applicable on 23rd March 1988, as published on 25th March 1988. Those who notify, after 29th March 1988 should note that the issue price then applicable could be higher or lower than the issue price applicable on 23rd March 1988.

By Order of:
Indosuez Asia Investment Services Limited
The Managers
Banque Indosuez Luxembourg
The Trustee



CKS W

Tuesday's AMEX Closing

Tables include the nationwide prices as to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

Foreign Banks' Profits Up 30% in South Korea

SEOUL — The combined net profits of the 45 non-Japanese foreign banks operating in South Korea rose 30 percent to \$122 million last year, the Bank of Korea said Tuesday.

The figure accounted for 27 percent of paid-up capital, compared with 3.2 percent for the five major South Korean banks, the central bank said. Return on assets was 1.76 percent, against 0.16 percent.

The net profits of 18 U.S. banks rose 28 percent to \$75 million, while the earnings of six British banks jumped 55 percent to \$20 million and those of six French banks climbed 13 percent to \$14 million, it said.

The central bank said that most of the profits came from foreign exchange and securities operations. An official said local businesses preferred dealing with foreign banks because they were less bureaucratic and gave easier access to loans than local banks.

The nine Japanese banks operating in South Korea were not included in the report because their fiscal year ends on March 31.

AMEX High-Lows

12 Month High	Low	Stock	Div.	Yld.	PE	52 Wks High	Low	Close	Chg.
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0
12 1/2	12 1/2	AMER	1.00	4.0	10	12 1/2	12 1/2	12 1/2	0

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ICY MARKETS

Ends Mixed in Light Trading

Stiff from Dispatches... The dollar on Tuesday against the yen in light trading, only slight movement...

London Dollar Rates

Table with columns: Currency, Unit, Rate. Includes Deutsche mark, Pound sterling, Japanese yen, Swiss franc, French franc.

the second revision to gross national product figures for the last quarter of 1987.

However, neither is expected to give the currency markets a clear enough lead to break out of the present technical constraints.

The pound, meanwhile, edged back toward 3.10 DM in London, supported by high British interest rates and hopes of further gains.

The dollar closed in London at 1.6920 DM, up slightly from 1.6900 at Monday's close. It rose to 127.05 Japanese yen, from 126.97; to 1.4014 Swiss francs, from 1.3985; and to 5.7515 French francs, from 5.7425.

The dollar was weaker against the pound, however, which closed at \$1.8295, against \$1.8265.

The pound closed at 3.0973 DM, up from 3.0893 at Monday's close.

The Bank of England declined to say whether it had taken any action as the pound edged 3.10 DM toward the close, but traders said they doubted it had sold or openly offered the pound at that level.

Earlier in Europe, the dollar was fixed in Frankfurt at 1.6914 DM, up from 1.6907 at Monday's fixing, and in Paris at 5.7570 French francs, up from 5.7460.

The dollar closed in Zurich at 1.4018 Swiss francs, up from 1.3975 on Monday.

Taiwan Buys Gold to Cut Foreign Currency Reserves

TAIPEI — Taiwan is seeking to buy more gold and reduce its external debt to help cut its massive foreign exchange reserves, a senior official of the central bank said Tuesday.

"Buying more gold is part of our efforts to diversify and cut our foreign exchange holdings," the official said. He did not give figures.

Taiwan's foreign exchange reserves grew by \$20.3 billion last year to a total of \$74.1 billion, the third largest of any nation, according to the International Monetary Fund.

Japan was the world's biggest holder of currency reserves in 1987 with \$81.1 billion, followed by West Germany with \$78.3 billion, the IMF said. Britain ranked fourth, with \$41.7 billion, and the United States ranked fifth, with \$34.8 billion.

The increase in Japan's foreign exchange reserves resulted largely from its foreign trade, including its huge surplus with the United States.

The central bank official said that Taiwan also would continue to reduce its external debt to help slash its reserves.

Taiwan repaid nearly \$1.4 billion in debt last year, reducing its external debt to about \$1.3 billion from \$3.24 billion in 1986, an official in the Finance Ministry said. He estimated that the country's debt would decrease to between \$1.3 billion and \$1.4 billion in 1988.

Taiwan's gold reserves expanded by 11 percent to a record 8.52 million ounces in January from 7.67 million in December, the previous peak, according to the central bank.

Taiwan's official gold imports, including gold bullion and coins, rose almost 150 percent last year to more than 57 tons from about 23 tons in 1986, according to the Finance Ministry.

The Finance Ministry official said the government would soon remove a 5 percent sales tax on gold bullion and coins to encourage more imports.

Gold traders in Taipei welcomed the government's decision to remove the tax, saying it would bring gold prices in Taiwan closer to international market prices. "This will be a step forward toward liberalizing the local financial market," a dealer said.

Mexico Offers Central America Plan

CARACAS — Mexico put forward Tuesday a financial aid plan, including an innovative debt relief program, aimed at helping Central American countries rebuild their economies.

Finance Minister Gustavo Petricoli, presenting the plan at the 29th annual meeting of the Inter-American Development Bank, called on the international community to support it.

"This program reflects a belief that economic development must be assisted to prevent the social fabric of these countries being destroyed and tensions that threaten increased conflicts in the region," he said.

Eight Latin American presidents meeting in Acapulco, Mexico, last November agreed to draw up an economic aid program for Central America. Mexico's is the first plan to be put forward.

The plan includes refinancing \$100 million in debt owed to Mexico by Costa Rica by sharing the present discount on Third World debt. Costa Rica has total foreign debt of \$3.8 billion.

"The idea is that the two countries take advantage of the discounts on debt in secondary markets to their mutual advantage," Mexico's public credit director, Angel Gurria, said.

This would be the first time such a mechanism has been used between Latin American countries.

Mexico last month concluded a debt-for-bonds exchange, under which creditors bought \$3.67 billion of its \$105 billion debt at a discount of 30.23 percent, allowing it to retire \$1.1 billion in commercial bank debt.

The plan announced by Mr. Petricoli includes four accords to be signed on Tuesday, including renewal of \$50 million deposited in the Central American Economic Integration Bank.

Mexico will provide the bank with technical cooperation in industrial programs through National Financiera, an industrial development bank, assistance from its Foreign Trade Bank to boost Central American exports, and a scholarship program.

Mr. Petricoli said Mexico would also set up a revolving fund of \$65 million, in Mexican pesos, to grant special financing to Mexican importers of Central American goods.

Mexico will also establish a technical assistance agreement with the Economic Commission for Latin America to advise Central American countries on how to resolve their foreign debt problems.

Other points include identification of development projects for Central America, with help from the economic commission and the United Nations Development Program, stimulation of Central American farm exports to Mexico and moves to revive the Central American Common Market.

Mr. Petricoli also said the debt discount scheme with Costa Rica should be extended to other regional debts, and called on the Inter-American Development Bank, a multinational lender controlled by the client countries, to help.

Mexico will also seek special action by the development bank to resolve Central America's debt problems. The external debt of the five Central American countries, Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica, last year came to \$18 billion.

ket for dollars was he said. "Most of dollar movement until we see a dramatic change in the trade number," he said.

The dollar shrugged off news that orders for U.S. durable goods dropped 1.8 percent in February, against expectations for a modest rise, dealers in Europe said.

Traders said the market could not decide whether the durable goods figures were good or bad news for the dollar.

"That's a notoriously inaccurate number and, anyway, you can read it both ways," a U.S. bank trader said.

A weak number may presage slower growth, which is bad for the dollar in theory, but would be a plus sign if it meant a lower U.S. trade deficit, he said.

Wednesday sees the release of the U.S. Consumer Price Index for February, which is expected to show about a 0.2 percent rise, and the deficit stood at

\$12.44 billion in January, up only 1.9 percent from the December figure of \$12.2 billion.

"These aren't likely to be much dollar movement until we see a dramatic change in the trade number," he said.

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Ends IMF, Egypt Ends an Artificial Exchange Rate

Monetary Fund as a condition for rescheduling payments on the country's foreign debt.

But diplomats said the economic impact of the shift would be limited because two other artificially low rates will be maintained. Custom duties will be calculated at a rate of 1.89 pounds to the U.S. dollar to keep import prices stable on the local market.

The prices of basic foodstuffs, such as flour, wheat, sugar, tea and cooking oil, will be calculated at the rate of 70 pounds to the dollar to ensure their availability to people with low incomes. Food imports will continue to be subsidized by revenue from petroleum exports and the Suez Canal.

The abolition of the commercial bank rate means an automatic 33 percent increase in the price of airline and ship tickets. Egyptian and foreign airlines had long been promised a one-third increase as soon as the government abolished the commercial rate at which the fares were calculated, airline officials said.

The prices of many imports, apart from basic foodstuffs, are also expected to soar.

A gradual flotation of the currency was one of several economic reforms demanded by the IMF when it signed a standby credits agreement with Egypt in May.

The pact has paved the way for the rescheduling by Western creditor governments of Egyptian debt payments due from January 1987 to June 30, 1988. Egypt's foreign debt amounts to \$43.9 billion.

Egypt "seems to be moving towards IMF terms," a Western banker said, "and that should help another IMF agreement and Paris Club rescheduling."

The Paris Club of Western creditor governments is reviewing a new application by Cairo for rescheduling of debt payments from July until the end of 1989.

The IMF has not publicly given its verdict on Cairo's economic reforms. (Reuters, UPI)

Hong Kong Raises Fee for Exchange

AGENCE FRANCE PRESSE — The government said Tuesday that it would charge the Hong Kong stock exchange 80 percent more in the financial year starting in April for the right to operate the local market.

The exchange must pay 14.5 million Hong Kong dollars (\$1.86 million), up from 8 million dollars in 1987-88, a spokesman said.

He said the increase was aimed at recovering costs incurred by the Securities Commission in regulating the bourse. The government is overhauling securities laws amid a corruption inquiry that brought the arrest of three exchange officials.

Tuesday's DTC Prices

Prices as of 4 P.M. New York time, based on the AP, analysis of the LAMCO securities in terms of dollar volume. 18 indices twice a year. The Associated Press

Sales in Div. Yld. 100% High Low 4 P.M. Chg.

Table of stock prices for various companies including AIG, AIG-INTL, AIG-INTL, AIG-INTL, etc.

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Notes: Figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day, where a split or stock dividend amounting to 25 percent or more has been paid. The year's high-low range and dividend are shown for the new stock only. Unless otherwise noted, rates of dividends are annual \$100 shares based on the latest declaration. a - dividend only as a % of stock price. b - annual rate of dividend plus stock dividend. c - fluctuating dividend. d - called. e - new issue. f - dividend declared or paid in preceding 12 months. g - dividend in cash form, subject to 15% non-residence tax. h - dividend declared after split-up or stock dividend. i - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. j - dividend declared or paid this year, an accumulative issue with dividends in arrears. k - new issue in the past 52 weeks. The high-low range begins with the start of trading. l - when issued. m - with warrants. n - ex-dividend or ex-rights. o - ex-dividend. p - without warrants. q - ex-dividend and sales in full. r - stock split. s - sales in full.

WORLD MARKETS IN REVIEW

IN THE IHT EVERY MONDAY. A WEEKLY REVIEW OF WORLD STOCK MARKETS. ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS WORLDWIDE

SPORTS

Two Rounds of NCAA Tourney Yield a Solid 16

By William C. Rhoden
New York Times Service
SALT LAKE CITY — Shortly before the NCAA announced its 64-team basketball tournament field...

As the NCAA's 50th tournament goes on, the question has come up whether parity has truly arrived or whether the anniversary party is an aberration.

At this point, the most important question is which region will be the toughest from which to emerge. When the seeded teams were first announced...

Training Camp Sampler: Get 'em While They Last

VANTAGE POINT/Ira Berkow
New York Times Service
ST. PETERSBURG, Florida — broom handle hovers over a runner's head.

"When you get old," said Gibson, "you don't heal." Most managers here talk about how well their clubs look...



The ticket crunch at Met headquarters in Port St. Lucie, Florida.

The Match and the Hooligans — Trouble Brews at Wembley

International Herald Tribune
LONDON — Wednesday holds prospects for the most regrettable night of European soccer violence since the Heysel Stadium tragedy of 1985.

The painfully inconclusive attempts to bring 26 alleged Heysel culprits to justice must surely increase disrespect for law and order.

Wembley will stage a so-called friendly match between England and the Netherlands. It was to have been a preening of the feathers but turned into a full-dress rehearsal when the European championship draw paired the two countries in Düsseldorf for June 15.

Only 1,300 have booked through official channels. That means three times as many are deliberately bypassing elaborate police planning.

Tomba, Slalom Winner, Retakes World Cup Lead

Compiled by Our Staff From Dispatches
OPPDAL, Norway — Double Olympic champion Alberto Tomba of Italy claimed his sixth World Cup slalom victory of the season Tuesday to regain the overall cup lead from Switzerland's Pirmin Zurbriggen.

Two weeks ago Den Haag insiders went to Brussels saying they wanted to cheer one of their former heroes now playing for Bruges. They were met by 800 police, more than one per fan.



Alberto Tomba: "I will win."

NBA to Consider Using a Third Referee in '88-'89

By Sam Goldaper
New York Times Service
NEW YORK — The National Basketball Association is likely to add a third referee for games next season, going back to a system that was tried briefly in the late 1970s.

owners have refused him little, if anything. "The game has become faster and quicker and is being played by bigger people," said Rod Thorn.

Thorn said the extra officials would come from the NBA training program in the Continental Basketball Association and from the college ranks.

SCOREBOARD

World Cup Skiing

Table with columns for Men's Slalom, Women's Slalom, and Preseason Baseball. Lists names of athletes and their respective countries and scores.

NIT

Table for National Invitation Tournament (NIT) basketball standings, listing teams and their records.

Basketball

Table for National Basketball Association (NBA) standings, divided into Eastern and Western Conferences, listing teams and their win-loss records.

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Advertisement for Blancpain watches featuring a close-up of a watch face.

OBSERVER

The Reagan Tar Baby

By Russell Baker
NEW YORK—Fittingly, President Reagan sent American troops south to threaten Nicaragua on the same day...

Various Democrats leaped to miss the point by suggesting the White House's warlike posturing was designed to submerge the indictment news under troop-movement headlines...

Also, it makes no sense for the president to pin himself down in Honduras just to blot out a one-day story about the old Iran-contra crew getting indicted...

People who dread the prospect of a Bush presidency refuse to believe the scandal's deadly sting is spent. They ood daydream about just one more juicy item that will destroy the Bush campaign...

Such is desperation's foolishness. Exhaustively collected political evidence leaves little room to believe Bush can be stopped by anything short of a real live candidate...

With television and press having already given the nomination to the vice president, and with polls assuring us he beats all Democrats in November, Bush has been elected even earlier in the campaign than "President" Thomas E. Dewey...

The Bush election has already given rise to a new political aphorism: You can't beat nobody with nobody. Polling colossi are expected soon to start polling to find out who the public wants Bush to be...

Which brings us back to President Reagan sending the American troops to the tropics. "Fittingly,"

we said, their dispatch coincided with the Iran-contra indictments. Why fittingly? Because Nicaragua is President Reagan's tar baby.

On the day of the indictments of the people who so zealously helped him destroy his second term to put the boot into red Nicaragua, the president gratified every critic who predicted he would end up sending U.S. soldiers to fight a Central American war.

For years President Reagan has been powerless to resist the temptation to shoot himself to the foot every time somebody says "Nicaragua." Nicaragua is one of the few things that has the power to madden this normally bland, self-possessed man.

He has publicly and aloud admitted that he wants to hear Nicaragua "say uncle." He has publicly and aloud admitted that something about Nicaragua's young Bolshevik boss Daniel Ortega gives him a fast burn.

No need to recite the wounds he has inflicted on himself with the Iran-contra affair; the show of contempt for the World Court, the attempt to make the CIA function with Soviet cunning in an area where secrecy for such manipulations was impossible.

The spectacle of the Great Yankee Communicator sputtering and fuming in frustration about a rinky-dink country hearsens of his countrymen and amuses others, but leaves most asking in embarrassment, "Which one is Nicaragua?" when his strategic thinkers unroll the map of Central America before demanding more millions for "freedom fighters."

Still, it is a sign that the president, deep down, is more than a Gipper, more than a photo opportunity subject, more than a Great Communicator; that he is also human.

What of President-to-be Bush? Will the polls show his countrymen want him to be human, too? If so, can Bush do it? The test will come after his inauguration.

Everybody believes President Reagan intends his last presidential act to be granting pardons to Hakim, North, Poindexter and Sealed, but that he will forget it before leaving Washington. The question will be: Can Bush be human enough to do it for him?

New York Times Service

Cher, From Sonny to 'Moonstruck'

By Stephanie Brush

I GUESS I loved Cher the most the night she showed up at the Academy Awards looking like a tarantula. The academy had, pointedly, failed to nominate her for her top-caliber work in "Mask."

Cher's costume was her way of thumbing her nose at the academy, in front of millions of witnesses. And furthermore, the act had movie-history resonance: I thought immediately of Scarlett O'Hara showing up in a flaming red gown at the main Atlanta social event of the season, after she'd just been publicly trapped in a sex scandal with another woman's husband.

It's possible that every generation needs a Cher. When Cher is bad, she's very satisfyingly bad, and when she's good, you can count on her not to make it into People that week.

If Cher's private life were a trivia game, many of us would be expert players, whether we want to admit to this or not. I can tell you where her crucial tattoos are, the model of the plane she eloped with Greg Allman in 1975 and the name of the character her half-sister Georgianne once played on "General Hospital." I can tell you the name of the New York disco where she met her current boyfriend, and that she was born in El Centro, California.

More than flesh-and-blood person, Cher has always been something of a public Rorschach test. When people tell you how they feel about her, they're really telling you just as much about themselves—in much the way that, when people give you their reasons for liking or disliking cats, it usually develops that cats themselves are rarely the issue.

Exhibitionist that Cher appears to be, she has defied us to see beyond the tattoos and the miles of bare skin, revealing much of Cher a great deal of the time, but all of Cher—she wears a body stocking in bed-room scenes—over.

She was a shy, fierce, dyslexic, fatherless, part-Indian child, who "grew up poor and will always feel poor inside," and her armor is a lot more colorful than yours or mine.

One realizes with a shock, watching her as a reluctantly romantic widow in "Moonstruck," that she has waited 20 years to let us see her fall in love. Playing opposite Nicolas Cage, she has surprised everyone yet again with a personal transformation that has brought her an Oscar nomination.

I wrote my first significant Cher retrospective in 1966, back when Cher's first name was still "Sonny &." My sixth-grade class was studying a week of English-composition instruction called "Let's Have Fun With Irony," and I wrote, "Imagine all of us as oldsters, swaying in our rocking



Aquarius as the harbinger of a chaotic future world.

By the time I hit college, Sonny & Cher were enjoying improbable success as hosts of their own TV show—a perfect example of the utter social schizophrenia of the early '70s. Cher (whom everyone took pains to describe as "not precisely beautiful") had somehow attained the quality of glamour at a time when glamour was something no woman in her right mind would ever admit to aspiring to...

When Cher divorced Sonny and eventually took up with Greg Allman in the mid-'70s, it was almost as if she were trying to cure the '60s—to save them from themselves.

A lot of people despised Cher because she had refused to die in flames before the age of 30. We had made a pact with the mythic rebels of the '60s; perish tragically, or we'll bury you anyway. We despised Cher for insisting on remaining famous, but we couldn't make her go away through

chains in the year 2131, to the tune of 'I Got You Babe.' Sonny and Cher may well have instituted what was then known as the unisex look. In my photographs you could barely tell them apart, and I don't have to tell you that this was unappealingly cool of them. Vogue magazine called them the "teeny-boppers" Lunt and Fontaine, and they spent a lot of time getting kicked out of restaurants and offending people like Princess Margaret for turning up their amplifiers too loud at fund-raising events. But their star waned pretty quickly, because there was something at the core of their act that was the kiss of death in the 1960s entertainment world: they were essentially harmless.

To survive, Sonny and Cher elected to undergo the unutterable damnation of playing Las Vegas. I can see now that Cher's audience was always out there somewhere, lying dormant. There were always post-pubescent girls like me, who enjoyed individual rebellion but patently mistrusted the '60s, and were deeply suspicious of the Age of

ridicule, because she had become far too good at ridiculing herself. She rode out the late '70s by becoming a cartoon of herself, featuring Cher as a Tattoo Queen, Cher as a campy Egyptian Idol, Cher as a Vegas Indian Princess. Every once in a while she'd show up on a talk show, natural inheritor of the Gabor sisters' knack of being famous for no discernible reason. Once, in 1983, she showed up to promote a movie she'd just had a modest part in, called "Come Back to the Five and Dime, Jimmy Dean, Jimmy Dean." She showed a clip from the film, and she was pretty good in it.

We were even, after a decade and a half, starting to come to terms with Cher's face—or at least to stop using 150 qualifiers when we talked about it. Fifteen years earlier, Sonny Bono had sounded absurd when he compared Cher to Barbara Stanwyck or Joan Crawford. ("They're not famous for being pretty. They have some kind of force.") In drabs and drabs, people were starting not to laugh.

By 1983, when Cher showed up as Meryl Streep's love-horn housemate in "Silkwood," a film about ordinary people in a nuclear nightmare, she had a time-bomb quality on the screen. No one has ever yet stolen a scene from Meryl Streep, but I remember one shot of Meryl and Cher in shadowy profile in a car in which the two of them came out in a dead heat.

Still, when Cher was cast in the 1985 movie "Mask" and had to carry a film on her own shoulders, the critics were almost biased about her having pulled it off. She wasn't the only actress of the '80s who had earned her recognition upside-down and backwards—Farrah Fawcett, Jessica Lange and Sally Field had already paved the way. It just wasn't a "story" anymore. Not, of course, until she stood up there on the stage of the Dorothy Chandler Pavilion in 1985, like Sally Field's satanic double, with her wardrobe, as usual, doing the talking; saying, in effect: "You don't like me! You don't like me!"

It was in much the same spirit that Cher tersely and profanely told off the principal of her son's junior high school in her first big scene in "Mask." I realized then that she performs the function for women moviegoers that Jack Nicholson has always fulfilled for men. Free of the burden of ever having been America's sweetheart, she is the one who represents us in our revenge fantasies, telling all the fathers, bureaucrats and half-witted pencil-pushers exactly what they can go. You need to be more than beautiful to get away with this. You need to have been Cher for 40 years.

Stephanie Brush is a columnist for The Washington Post-Writers Group. She wrote this article for The New York Times.

PEOPLE

Pope's U.S. Visit Less Churches with Big D

Six months after Pope John II's visit to the United States, church officials in California faced with a debt exceeding \$1 million. The church still owes at least \$1.5 million for the pope's hour visit, said Bruce Egnew, treasurer of finance for the archdiocese, San Francisco. The Monterey, Calif., case, where the pope spent 10 hours, has a debt of \$1.1 million, said spokesman Ted Elmore. Church officials in Phoenix, Ariz., have yet to pay nearly \$160,000 for renting a stadium. The pope have been cleared in other cities, but some stopped at during the 10-19 visit.

Bob Hope underwent surgery in Los Angeles for what was described as a "benign condition" of his prostate gland, his publicist said. The 84-year-old actor "does not have cancer," the spokesman said. Dean Cain pulled out of a U.S. concert with Frank Sinatra and Sammy Davis Jr. and flew to Los Angeles to undergo medical tests, his agent said. Doctors suspect Martin, 70, has had a flare-up of old kidney ailment.

Chris Evert confirmed that she will marry the former U.S. Olympic skier Andy Mill. Evert, 33, and British tennis player John L. were divorced last year. Mill recently divorced his first wife.

Randy Travis won the most plaudits when the Academy of Country Music voted Hank Williams Jr. entertainer of the year for the second consecutive year. Travis won 11 awards: top male singer, song of the year for his hit, "I've Never Been to Spain," Dolly Parton, Emmylou Harris and Loretta Lynn won the album trophy "Triumph."

The Louvre in Paris launched public appeal to help it buy a painting by 17th-century French artist Georges de La Tour. The La Tour representation of St. Joseph painted between 1625 and 1630 will be put on sale by its owner \$6 million. The work is owned by the Sovereign Military Order of Malta, an international church which says it wants to spend money on its hospitals through the world.

TODAY'S INTERNATIONAL BUSINESS MESSAGE CENTER. Appears on page 7.

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